

COMMUNITY TRUST BANCORP INC /KY/  
 Form 4  
 November 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HALE JEAN R**

2. Issuer Name and Ticker or Trading Symbol  
**COMMUNITY TRUST BANCORP INC /KY/ [CTBI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**PO BOX 2947**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/03/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President & CEO**

**PIKEVILLE, KY 41502-2947**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/03/2005		M		35,431.22	A	\$ 11.574
					108,678.8103	D	(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
<u>Option (2)</u>	\$ 11.574	11/03/2005		<u>M(3)</u>		35,431.22		04/25/2001	04/25/2006	Common Stock	35,431.22
<u>Option (2)</u>	\$ 13.971	01/21/1997		<u>J(4)</u>		0		01/21/2002	01/21/2007	Common Stock	8,800
<u>Option (5)</u>	\$ 13.828	01/21/1997		<u>J(6)</u>		1,874.6325		01/21/1998	01/21/2007	Common Stock	1,874.6325
<u>Option (5)</u>	\$ 13.828	01/21/1997		<u>J(6)</u>		1,874.6325		01/21/1999	01/21/2007	Common Stock	1,874.6325
<u>Option (5)</u>	\$ 13.828	01/21/1997		<u>J(6)</u>		1,874.6325		01/21/2000	01/21/2007	Common Stock	1,874.6325
<u>Option (5)</u>	\$ 13.828	01/21/1997		<u>J(6)</u>		1,874.6325		01/21/2001	01/21/2007	Common Stock	1,874.6325
<u>Option (2)</u>	\$ 15.368	07/27/1999		<u>J(7)</u>		29,282		07/24/2004	07/27/2009	Common Stock	29,282
<u>Option (8)</u>	\$ 13.233	01/25/2000		<u>J(9)</u>		2,976		01/25/2003	01/25/2010	Common Stock	2,976
<u>Option (8)</u>	\$ 13.233	01/25/2000		<u>J(9)</u>		2,976		01/25/2004	01/25/2010	Common Stock	2,976
<u>Option (2)</u>	\$ 11.833	01/23/2001		<u>J(10)</u>		13,310		01/23/2006	01/23/2011	Common Stock	13,310
<u>Option (2)</u>	\$ 16.717	01/29/2002		<u>J(11)</u>		13,310		01/29/2007	01/29/2012	Common Stock	13,310
<u>Option (8)</u>	\$ 20.983	01/17/2003		<u>J(12)</u>		3,097.5		01/17/2004	01/17/2013	Common Stock	3,097.5
<u>Option (8)</u>	\$ 20.983	01/17/2003		<u>J(12)</u>		3,097.5		01/17/2005	01/17/2013	Common Stock	3,097.5
<u>Option (8)</u>	\$ 20.983	01/17/2003		<u>J(12)</u>		3,097.5		01/17/2006	01/17/2013	Common Stock	3,097.5
<u>Option (8)</u>	\$ 20.983	01/17/2003		<u>J(12)</u>		3,097.5		01/17/2007	01/17/2013	Common Stock	3,097.5
<u>Option (2)</u>	\$ 27.109	01/27/2004		<u>J(13)</u>		8,250		01/27/2009	01/27/2014	Common Stock	8,250
<u>Option (8)</u>	\$ 30.88	01/28/2005		<u>J</u>		2,388		01/28/2006	01/28/2015	Common Stock	2,388

Option (8)	\$ 30.88	01/28/2005	J	2,388	01/28/2007	01/28/2015	Common Stock	2
Option (8)	\$ 30.88	01/28/2005	J	2,388	01/28/2008	01/28/2015	Common Stock	2
Option (8)	\$ 30.88	01/28/2005	J	2,388	01/28/2009	01/28/2015	Common Stock	2

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALE JEAN R PO BOX 2947 PIKEVILLE, KY 41502-2947	X		Chairman, President & CEO	

## Signatures

Jean R. Hale By: Marilyn T. Justice,  
Attorney-in-Fact

11/04/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 759.1725 Dividend Reinvestment Shares acquired in 2005.
  - (2) Right to buy pursuant to Management Retention Incentive Stock Option Plan.
  - (3) Option previously reported as covering 20,000 shares @\$20.50 per share, adjusted to reflect 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00, 12/15/02, 12/15/03, & 12/15/04.
  - (4) Option previously reported as covering 5,000 shares @\$24.75 per share, adjusted to reflect 10% stock dividends effective 4/15/97, 4/15/99, 4/15/00, 12/15/02, 12/15/03, & 12/15/04.
  - (5) Right to buy pursuant to Third Restated PNC 1989 Stock Option Plan.
  - (6) Option previously reported as covering 1,058.25 shares @\$24.50 per share, adjusted to reflect 10% stock dividends effective 4/15/97, 4/15/99, 4/15/00, 12/15/02, 12/15/03 & 12/15/04.
  - (7) Option previously reported as covering 20,000 shares @\$22.50 per share, adjusted to reflect 10% stock dividends effective 4/15/00, 12/15/02, 12/15/03 & 12/15/04.
  - (8) Right to buy pursuant to the CTBI 1998 Stock Option Plan.
  - (9) Option previously reported as covering 2,032 shares @\$19.375 per share, adjusted to reflect 10% stock dividends effective 04/15/00, 12/15/02, 12/15/03, & 12/15/04.
  - (10) Option previously reported as covering 10,000 shares @\$15.75 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, & 12/15/04.
  - (11) Option previously reported as covering 10,000 shares @\$22.25 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03 & 12/15/04.
  - (12) Option previously reported as covering 2,560 shares @\$25.35 per share, adjusted to reflect 10% stock dividends effective 12/15/03 & 12/15/04.
  - (13) Option previously reported as covering 7,500 shares @\$29.82 per share, adjusted to reflect the 10% stock dividend effective 12/15/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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