

STUMBO KEVIN J
Form 4
March 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STUMBO KEVIN J

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
PO BOX 2947
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/18/2008

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Executive Vice Pres/Treasurer

PIKEVILLE, KY 41502-2947

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/18/2008		M		\$ 10,000	A	D
Common Stock	03/18/2008		S		\$ 28.67	D	D
Common Stock	03/18/2008		S		\$ 28.63	D	D
Common Stock	03/18/2008		S		\$ 28.57	D	D
Common Stock	03/18/2008		S		\$ 28.5	D	D

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Common Stock 2,921.4376 I By: ESOP

Common Stock 4,122.4251 I By: 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option	\$ 19.992 (2)	03/18/2008		M	10,000 (2)	10/22/2007 10/22/2012	Common Stock 10,000 (2)
Option (1)	\$ 27.109 (3)					01/27/2009 01/27/2014	Common Stock 2,750 (3)
Option (4)	\$ 30.88					01/28/2008 01/28/2015	Common Stock 1,012
Option (4)	\$ 30.88					01/28/2009 01/28/2015	Common Stock 1,012
Option (4)	\$ 32.44					01/27/2008 01/27/2016	Common Stock 1,040.25
Option (4)	\$ 32.44					01/27/2009 01/27/2016	Common Stock 1,040.25
Option (4)	\$ 32.44					01/27/2010 01/27/2016	Common Stock 1,040.25
Option (5)	\$ 38.95					01/23/2008 01/23/2017	Common Stock 1,203.5
Option (5)	\$ 38.95					01/23/2009 01/23/2017	Common Stock 1,203.5
Option (5)	\$ 38.95					01/23/2010 01/23/2017	Common Stock 1,203.5
	\$ 38.95					01/23/2011 01/23/2017	1,203.5

