

Jones David Andrew
 Form 5
 February 10, 2012

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Jones David Andrew

2. Issuer Name and Ticker or Trading Symbol
 COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

1544 WINCHESTER AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

ASHLAND, KY 41101

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|---------------------|--|--|---|
| Common Stock | 01/03/2011 | Â | J ⁽¹⁾ | 3.413 | A | \$ 29.76 | 336.413 | D | Â |
| Common Stock | 04/01/2011 | Â | J ⁽¹⁾ | 3.7178 | A | \$ 27.6 | 2,005.1308 | D | Â |
| Common Stock | 07/01/2011 | Â | J ⁽¹⁾ | 3.6918 | A | \$ 28.1 | 2,008.8226 | D | Â |
| Common Stock | 10/03/2011 | Â | J ⁽¹⁾ | 4.7521 | A | \$ 22.43 | 2,013.5747 | D | Â |
| | 12/31/2011 | Â | J ⁽²⁾ | | A | \$ 0 ⁽²⁾ | 4,716.0692 | D | Â |

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| | | | | | | | | | |
|--------------|------------|---|------|-----------------|---|----------|------------|---|---|
| Common Stock | | | | 430.7374 (2) | | | | | |
| Common Stock | 12/31/2011 | Â | J(3) | 174.4041 (3) | A | \$ 0 (3) | 2,311.9692 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (4) | \$ 16.717 (5) | Â | Â | Â | Â Â | 01/29/2003 01/29/2012 | Common Stock | 166.5 (5) |
| Option (4) | \$ 16.717 (5) | Â | Â | Â | Â Â | 01/29/2004 01/29/2012 | Common Stock | 166.5 (5) |
| Option (4) | \$ 16.717 (5) | Â | Â | Â | Â Â | 01/29/2005 01/29/2012 | Common Stock | 166.5 (5) |
| Option (4) | \$ 16.717 (5) | Â | Â | Â | Â Â | 01/29/2006 01/29/2012 | Common Stock | 166.5 (5) |
| Option (4) | \$ 32.44 | Â | Â | Â | Â Â | 01/27/2007 01/27/2016 | Common Stock | 125 |
| Option (4) | \$ 32.44 | Â | Â | Â | Â Â | 01/27/2008 01/27/2016 | Common Stock | 125 |
| Option (4) | \$ 32.44 | Â | Â | Â | Â Â | 01/27/2009 01/27/2016 | Common Stock | 125 |
| Option (4) | \$ 32.44 | Â | Â | Â | Â Â | 01/27/2010 01/27/2016 | Common Stock | 125 |
| Option (6) | \$ 29.82 | Â | Â | Â | Â Â | 01/27/2010 01/27/2019 | Common Stock | 62.5 |
| Option (6) | \$ 29.82 | Â | Â | Â | Â Â | 01/27/2011 01/27/2019 | Common Stock | 62.5 |

