#### SEI INVESTMENTS CO

Form 4 May 05, 2008

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WEST ALFRED P JR			2. Issuer Name <b>and</b> Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (Midd		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
ONE FREEDOM VALLEY DRIVE			(Month/Day/Year)	X DirectorX 10% Owner			
			05/01/2008	_X Officer (give title Other (specification) below)  Chairman and Chief Executive			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
OAKS, PA 19 <sup>2</sup>	456		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Cransaction Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/01/2008		Code V S	Amount 990	(D)	Price \$ 24.6832	(Instr. 3 and 4) 18,030,296	D		
Common Stock	05/01/2008		S	13,221	D	\$ 24.7	18,017,075	D		
Common Stock	05/01/2008		S	5,000	D	\$ 24.71	18,012,075	D		
Common Stock	05/01/2008		S	4,600	D	\$ 24.72	18,007,475	D		
Common Stock	05/01/2008		S	2,500	D	\$ 24.7204	18,004,975	D		

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Common Stock	05/01/2008	S	400	D	\$ 24.73	18,004,575	D	
Common Stock	05/01/2008	S	3,000	D	\$ 24.74	18,001,575	D	
Common STock	05/01/2008	S	379	D	\$ 24.75	18,001,196	D	
Common Stock						48,000	I	By Wife
Common Stock						9,074,000	I	By AP West Associates LP (1)
Common Stock						482,396	I	By 1980 Minority Trust - Alfred P. West III (2)
Common Stock						2,796,000	I	By 1980 Life Trust - Alfred P. West III (2)
Common Stock						2,810,590	I	By 1980 Life Trust - Andrew Palmer West (2)
Common Stock						2,801,470	I	By 1980 Life Trust - Angela Paige West
Common Stock						4,376	I	By Residual Trust (3)
Common Stock						64,394	I	By the Marital Trust (GST Exempt) (4)
Common Stock						64,754	I	By Marital Trust (Non-GST Exempt) (4)
Common Stock						64,400	I	By West Senior Securities

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Fund, L.P. (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	11110	of		
				Code V	(A) (D)				Shares		

Relationships

## **Reporting Owners**

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				
WEST ALFRED P JR								
ONE FREEDOM VALLEY DRIVE	X	X	Chairman and Chief Executive					
OAKS PA 19456								

### **Signatures**

Ruth Montgomery (Attorney-in-fact)

05/05/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. West disclaims beneficial ownership of the shares held by APWest Associates, L.P., except to the extent of his pecuniary interest therein.
- (2) These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

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The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had

- (3) established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- (4) Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which holds shares for the benefit of Mr. West's mother.
- West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.