

TURBOW IRLENE L
Form 4
November 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURBOW IRLENE L

2. Issuer Name and Ticker or Trading Symbol
RYANS RESTAURANT GROUP
INC [RYAN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
405 LANCASTER AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President - Marketing

GREER, SC 29650
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount	(D)	
Common Stock	11/01/2006		D		\$ 8,008	D	
					16.25		
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.96	11/01/2006		D		9,875		07/22/1998	01/22/2008	Common Stock	9,875
Employee Stock Option Right To Buy	\$ 7.46	11/01/2006		D		12,000		04/27/1999	10/27/2008	Common Stock	12,000
Employee Stock Option (Right To Buy)	\$ 6.75	11/01/2006		D		12,000		04/27/2000	10/27/2009	Common Stock	12,000
Employee Stock Option (Right To Buy)	\$ 5.08	11/01/2006		D		12,000		04/16/2001	10/16/2010	Common Stock	12,000
Employee Stock Option (Right To Buy)	\$ 11.86	11/01/2006		D		12,000		04/19/2002	10/19/2011	Common Stock	12,000
Employee Stock Option (Right To Buy)	\$ 10.46	11/01/2006		D		8,000		04/18/2003	10/18/2012	Common Stock	8,000
Employee Stock Option (Right to Buy)	\$ 12.67	11/01/2006		D		8,000		04/22/2004	10/22/2013	Common Stock	8,000
	\$ 13.94	11/01/2006		D		10,000		08/09/2005	02/09/2015		10,000

Employee
Stock
Option
(Right to
Buy)

Common
Stock

Employee
Stock
Option \$ 10.48 11/01/2006
(Right To
Buy)

D

10,000

04/24/2006

10/24/2015

Common
Stock

10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURBOW IRLENE L 405 LANCASTER AVENUE GREER, SC 29650			Vice President - Marketing	

Signatures

/s/Ilene Turbow 11/03/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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