

TWAROZYNSKI JAMES J
Form 4
April 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TWAROZYNSKI JAMES J

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP /MI/ [IBCP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
230 WEST MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/30/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

IONIA, MI 48846

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	V	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 17.43	03/30/2010	H			2,079		04/17/2004	04/17/2013	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 17.52	03/30/2010	H			2,976		01/18/2004	01/18/2013	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 25.02	03/30/2010	H			777		04/26/2005	04/26/2015	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 27.31	03/30/2010	H			2,949		01/28/2005	01/28/2015	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A			87		03/30/2011	04/17/2011	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A			9		03/30/2011	04/17/2011	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A			485		03/30/2011	04/16/2012	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A			580		03/30/2011	01/18/2013	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A			416		03/30/2011	04/17/2013	Common Stock
Non-Qualified Stock Option	\$ 0.7	03/30/2010	A			104		03/30/2011	04/17/2013	Common Stock

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(right to buy) <u>(2)</u>								
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	490	03/30/2011	01/24/2014		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	443	03/30/2011	04/23/2014		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	438	03/30/2011	01/28/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	124	03/30/2011	04/26/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	317	03/30/2011	04/26/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	407	03/30/2011	11/15/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	750	03/30/2011	12/15/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	1,164	03/30/2011	04/24/2017		Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 16.69	03/30/2010	H	4,804	04/24/2008	04/24/2017		Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 23.69	03/30/2010	H	2,756	04/23/2005	04/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.02	03/30/2010	H	1,979	04/26/2005	04/26/2015		Common Stock

<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 25.81	03/30/2010	H	3,323	01/24/2005	01/24/2014	Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 26.39	03/30/2010	H	2,812	06/06/2005	04/17/2011	Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 26.39	03/30/2010	H	3,973	06/06/2005	04/16/2012	Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 26.39	03/30/2010	H	746	06/06/2005	04/17/2013	Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 26.76	03/30/2010	H	4,832	12/15/2005	12/15/2015	Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 26.97	03/30/2010	H	2,625	11/15/2005	11/15/2015	Common Stock	
<u>(1)</u>								

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TWAROZYNSKI JAMES J 230 WEST MAIN STREET IONIA, MI 48846			Senior Vice President	

Signatures

By: s/Michael J. Steele, Attorney-in-Fact For: James J.
Twarozynski

04/01/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Cancellation of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.

(2) Grant of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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