

GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
August 03, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2005

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.  
Address: 450 Lexington Ave, Suite 3300  
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark  
Title: Vice-President, Administration  
Phone: 212-916-8447  
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY August 03, 2005

Report Type (Check only one.):

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 63  
 Form 13F Information Table Value Total: \$1208797406

List of Other Included Managers:

NONE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	
NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE x\$1000	SHARES/ PRN AMT	SH/ PUT/ CALL	INVSTMT DCRETN -M
Arch Capital Group Ltd.	COMMON	G0450A105	15317	340000	SH	SOLE
Adams Express Company	COMMON	006212104	1281	99518	SH	SOLE
Aspen Insurance Holdings Limited	COMMON	G05384105	1681	61000	SH	SOLE
American International Group, Inc	COMMON	026874107	20335	350000	SH	SOLE
Alkermes, Inc.	COMMON	01642T108	4495	340000	SH	SOLE
American Tower Corporation	COMMON	029912201	14189	675000	SH	SOLE
Annuity and Life Re (Holdings),	COMMON	G03910109	375	500000	SH	SOLE
Apache Corporation	COMMON	037411105	42959	665000	SH	SOLE
Bank of America Corporation	COMMON	060505104	14823	325000	SH	SOLE
Bancroft Convertible Fund	COMMON	059695106	369	21088	SH	SOLE
Biogen Idec Inc.	COMMON	09062X103	6890	200000	SH	SOLE
Bristol-Myers Squibb Company	COMMON	110122108	5995	240000	SH	SOLE
Berkshire Hathaway Inc. Class A	COMMON	084670108	25050	300	SH	SOLE
Brooks Automation, Inc.	COMMON	114340102	7299	491500	SH	SOLE
Central Securities Corporation	COMMON	155123102	2886	119319	SH	SOLE
CIENA Corporation	COMMON	171779101	1150	550000	SH	SOLE
Costco Wholesale Corporation	COMMON	22160K105	31311	700000	SH	SOLE
Cisco Systems, Inc.	COMMON	17275R102	17172	900000	SH	SOLE
CEMEX, S.A. de C.V. ADR	COMMON	151290889	48488	1143041	SH	SOLE
Cytokinetics, Incorporated	COMMON	23282W100	3817	550000	SH	SOLE
Diageo plc	COMMON	25243Q205	20755	350000	SH	SOLE
Dollar General Corporation	COMMON	256669102	10180	500000	SH	SOLE
Genentech, Inc.	COMMON	368710406	29302	365000	SH	SOLE
Devon Energy Corporation	COMMON	25179M103	81088	1600000	SH	SOLE
EMC Corporation	COMMON	268648102	4113	300000	SH	SOLE
EMCORE Corporation	COMMON	290846104	814	197000	SH	SOLE
EOG Resources, Inc.	COMMON	26875P101	34080	600000	SH	SOLE
Ethan Allen Interiors Inc.	COMMON	297602104	9215	275000	SH	SOLE
Golden West Financial	COMMON	381317106	37662	585000	SH	SOLE
Genaera Corporation	COMMON	36867G100	459	270000	SH	SOLE
Halliburton Company	COMMON	406216101	25106	525000	SH	SOLE
The Home Depot, Inc.	COMMON	437076102	74688	1920000	SH	SOLE
Juniper Networks, Inc.	COMMON	48203R104	3777	150000	SH	SOLE
Lafarge North America Inc.	COMMON	505862102	10927	175000	SH	SOLE
Lamar Advertising Company	COMMON	512815101	21385	500000	SH	SOLE
Medtronic, Inc.	COMMON	585055106	23306	450000	SH	SOLE
MedImmune, Inc.	COMMON	584699102	12158	455000	SH	SOLE
MetLife, Inc.	COMMON	59156R108	16403	365000	SH	SOLE
MFA Mortgage Investments, Inc.	COMMON	55272X102	6146	825000	SH	SOLE
Millennium Pharmaceuticals, Inc.	COMMON	599902103	1112	120000	SH	SOLE

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Molex Incorporated Class A	COMMON	608554200	16788	715000	SH	SOLE
Montpelier Re Holdings Ltd.	COMMON	G62185106	3804	110000	SH	SOLE
Microsoft Corporation	COMMON	594918104	37881	1525000	SH	SOLE
M&T Bank Corporation	COMMON	55261F104	32600	310000	SH	SOLE
North Fork Bancorporation, Inc.	COMMON	659424105	8427	300000	SH	SOLE
Annaly Mortgage Management, Inc.	COMMON	035710409	4483	250000	SH	SOLE
NetIQ Corporation	COMMON	64115P102	3660	323000	SH	SOLE
PepsiCo, Inc.	COMMON	713448108	8090	150000	SH	SOLE
Pfizer Inc	COMMON	717081103	35165	1275000	SH	SOLE
PartnerRe Ltd.	COMMON	G6852T105	27379	425000	SH	SOLE
Patterson-UTI Energy, Inc.	COMMON	703481101	18090	650000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	54405	585000	SH	SOLE
Reinsurance Group of America,	COMMON	759351109	15116	325000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	42312	1175000	SH	SOLE
Royce Value Trust	COMMON	780910105	2039	108001	SH	SOLE
SunTrust Banks, Inc.	COMMON	867914103	14448	200000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	60875	2500000	SH	SOLE
Talisman Energy Inc.	COMMON	87425E103	24233	645000	SH	SOLE
Total S.A. ADR	COMMON	89151E109	38561	330000	SH	SOLE
Transatlantic Holdings, Inc.	COMMON	893521104	14374	257500	SH	SOLE
Unocal Corporation	COMMON	915289102	21141	325000	SH	SOLE
VeriSign, Inc.	COMMON	92343E102	3839	133500	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	32535	675000	SH	SOLE