

SKYWORKS SOLUTIONS, INC.

Form 8-K

July 21, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): July 19, 2016

Skyworks Solutions, Inc.

(Exact name of registrant as specified in its charter)

Delaware 001-05560 04-2302115
(State or other jurisdiction of incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

20 Sylvan Road, Woburn, 01801
Massachusetts
(Address of principal executive offices) (Zip Code)
Registrant's telephone number, including area code: 781-376-3000

Not
Applicable
Former
name or
former
address, if
changed
since last
report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On July 21, 2016, Skyworks Solutions, Inc. (“the Company”) announced that its Board of Directors had declared a cash dividend on the Company’s common stock of \$0.28 per share, payable on August 25, 2016 to its stockholders of record as of the close of business on August 4, 2016.

On July 19, 2016, the Company’s Board of Directors authorized the repurchase of up to \$400 million of the Company’s common stock from time to time prior to July 19, 2018, on the open market or in privately negotiated transactions, in compliance with applicable securities laws and other legal requirements. This newly authorized stock repurchase program replaces in its entirety the \$400 million stock repurchase program which was approved by the Board of Directors on November 10, 2015, and had \$73.0 million of repurchase authority remaining.

The timing and amount of any shares of the Company’s common stock that are repurchased under the new repurchase program will be determined by the Company’s management based on its evaluation of market conditions and other factors. The repurchase program may be suspended or discontinued at any time. The Company currently expects to fund the repurchase program using the Company’s working capital.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Skyworks Solutions, Inc.

July 21, 2016 By: /s/ Donald W. Palette

Name: Donald W. Palette

Title: Executive Vice President and Chief Financial Officer