

HUMANA INC  
Form 4/A  
July 28, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MURRAY JAMES E

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN  
STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
HUMANA INC [HUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/26/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
07/26/2006

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Humana Common	07/26/2006		J <sup>(3)</sup>	88,400 D \$ 0	143,219	D	
Humana Common	07/26/2006		J	88,400 A \$ 0	88,400	I	See Footnote (3)
Humana Common					7,361	I	See Footnote (1)
Humana Common					20,386	I	See Footnote (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options (4)	\$ 15.5938					01/09/2000 <sup>(5)</sup> 01/09/2007	Humana Common 59,605
Options (4)	\$ 15.5938					01/15/2001 <sup>(6)</sup> 01/15/2008	Humana Common 34,800
Options (4)	\$ 19.25					01/15/2002 <sup>(7)</sup> 01/15/2009	Humana Common 30,000
Options (4)	\$ 7.4688					11/18/2002 <sup>(8)</sup> 11/18/2009	Humana Common 100,000
Options (11)	\$ 32.7					<sup>(13)</sup> 02/24/2012	Humana Common 110,000
Options (4)	\$ 12.995					03/13/2005 <sup>(9)</sup> 03/13/2012	Humana Common 20,000
Options (4)	\$ 9.26					03/13/2006 <sup>(10)</sup> 03/13/2013	Humana Common 50,000
Options (11)	\$ 21.275					<sup>(12)</sup> 02/24/2014	Humana Common 85,000
Options (11)	\$ 53.96					<sup>(14)</sup> 02/23/2013	Humana Common 84,720
Phantom Stock Units	<sup>(15)</sup>					<sup>(15)</sup> <sup>(15)</sup>	Humana Common 13,940

## Signatures

### Explanation of Responses:

- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.