Bierbower Elizabeth D Form 3 October 26, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HUMANA INC [HUM] Bierbower Elizabeth D (Month/Day/Year) 10/18/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) HUMANA INC., 500 WEST (Check all applicable) MAIN STREET (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Segment Pres., Employer Group Person LOUISVILLE, Â KYÂ 40202 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â **Humana Common** 6,100 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of 1. Title of Derivative Security 5. 6. Nature of Indirect 2. Date Exercisable and (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Title Direct (D) Security

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|----------------------------|---------------------|--------------------|------------------|----------------------------------|-------------------|----------------------------|---|
| Options (1) | (2) | 02/24/2014 | Humana Common | 18,000 | \$ 21.275 | D | Â |
| Options (1) | (3) | 02/22/2014 | Humana Common | 4,605 | \$ 62.1 | D | Â |
| Options (1) | (4) | 02/21/2015 | Humana Common | 6,063 | \$ 69.475 | D | Â |
| Options (1) | (5) | 04/01/2015 | Humana Common | 17,673 | \$ 45.975 | D | Â |
| Options (1) | (6) | 02/19/2016 | Humana Common | 6,981 | \$ 41.83 | D | Â |
| Options (1) | (7) | 06/20/2019 | Humana Common | 5,411 | \$ 79.655 | D | Â |
| Restricted Stock Units (8) | (11) | (11) | Humana Common | 2,694 | \$ 0.1667 (10) | D | Â |
| Restricted Stock Units (8) | (12) | (12) | Humana Common | 2,860 | \$ 0.1667 (10) | D | Â |
| Restricted Stock Units (9) | (13) | (13) | Humana Common | 1,692 | \$ 0 (10) | D | Â |
| Restricted Stock Units (9) | (14) | (14) | Humana Common | 1,883 | \$ 0 (10) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|----------|-------|--|
| . 0 | Director | 10% Owner | Officer | Other | |
| Bierbower Elizabeth D | | | Segment | | |
| HUMANA INC. | Â | Â | Pres., | â | |
| 500 WEST MAIN STREET | А | A | Employer | A | |
| LOUISVILLE, KY 40202 | | | Group | | |

Signatures

| Elizabeth D. | 10/24/2012 |
|---------------------------------|------------|
| Bierbower | 10/24/2012 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to the Humana's 2003 Stock Incentive Plan.
- (2) Non-Qualified stock options granted to reporting person on 2/24/04, 100% vested.

Reporting Owners 2

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- (3) Non-Qualified stock options granted to reporting person on 2/22/07, 100% vested.
- (4) Non-Qualified stock options granted to reporting person on 2/21/08, 100% vested.
- (5) Non-Qualified stock options granted to reporting person on 4/1/08, vesting in three increments from 4/1/11 to 4/1/13.
- (6) Non-Qualified stock options granted to reporting person on 2/19/09, 100% vested.
- (7) Non-Qualified stock options granted to reporting person on 6/20/12, vesting in three increments from 6/20/13 to 6/20/15.
- (8) Right to receive one share per restricted stock unit pursuant to the Company's 2003 Stock Incentive Plan.
- (9) Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan.
- (10) Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- (11) Restricted stock units granted to reporting person on 2/18/10, 100% of the award is vesting on 2/18/13.
- (12) Restricted stock units granted to reporting person on 2/17/11, 100% of the award is vesting on 2/17/14.
- (13) Restricted stock units granted to reporting person on 2/23/12, 100% of the award is vesting on 2/23/15.
- (14) Restricted stock units granted to reporting person on 6/20/12, 100% of the award is vesting on 6/20/15.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.