PARENT LOUISE M
Form 4
April 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
   Louise M. Parent
   American Express Tower
3 World Financial Center
200 Vesey Street
   NY, New York 10285-5003
2. Issuer Name and Ticker or Trading Symbol
   American Express Company (AXP)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year
   4/29/2003
5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
   Executive Vice President and General Counsel
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	2A. Execution Date	3. Transaction Code	V	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Shares	4/29/2003	4/29/2003	M		153957	A	9	
Common Shares	4/29/2003	4/29/2003	S		153957	D	38	257522
Common Shares								4136

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Deriva-	3. Transaction	3A. Deemed Execution	4. Transaction	5. Number of Derivative Securities Acquired(A) or Disposed of(D)	6. Date Exercisable and Expiration Date(Month/Day/Year) Date	Expir	7. Title and Amount of Underlying Securities	8. P of vat Sec rit

	tive Secu-rity	(Month/Day/Year)	(Month/Day/Year)	Code	V	Amount	A/D	Exer-cisable	ation Date	Title and Number of Shares	
Employee Stock Options (right to buy) with tandem SAR - 2/28/94	$8.623	4/29/2003	4/29/2003	M		153957	D	2/28/95 2	2/27/04	Common Shares	153957

Explanation of Responses:
1. Shares held in reporting person's account under the Company's Incentive Savings Plan as of April 1, 2003. This plan uses unit accounting, and the number of shares that a participant is deemed to hold varies with the unit price of the Company pooled st
ock fund.
2. These options vested in three equal annual installments beginning on the date shown as "Date Exercisable."
SIGNATURE OF REPORTING PERSON
Louise M. Parent
Louise M. Parent