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AFLAC INC Form 4 November 08, 2001 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. 1. Name and Address of Reporting Person(s) Schwob, Henry C. Box 38CD, 2660 Peachtree Rd, NW Atlanta, GA 30305 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year 10/01 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Director [] 10% Owner [] Officer (give title below) [] Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person

[] Form filed by More than One Reporting Person

1)Title of Security	2)Trans- action	action	4.Securities Acquired(A) or Disposed of (D)			
	Date (Manth/	Code			A or	
	(Month/ Day/Year)	Code V	Amount	D	Price	
Common Stock	10/04/01	М	5,000	A	\$13.6563	
Common Stock	10/04/01	S	5,000	D	\$28.9000	
Common Stock	10/09/01	М	35,000	A	\$13.6563	
Common Stock	10/09/01	S	35,000	D	\$26.4500	
Common Stock						
Common Stock						
Common Stock	10/02/01	S	100,000	D	\$27.1825	
Common Stock	10/09/01	S	75,000	D	\$26.5976	

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5)Number of Der Securities Acqu or Disposed of	ired (A)
	Security		Code V	A	D

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 Employee Stock Option (right to\$13.6563
 10/04/01
 M
 5,000

 buy)
 Employee Stock Option (right to\$13.6563
 10/09/01
 M
 35,000

 buy)
 buy)
 M
 35,000
 10/09/01
 M
 35,000

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 _____ 1)Title of Derivative 3)Trans- 7)Title and Amount 8)Price action of Underlying Date Securities Security of Derivative Amount or Security Number of Title Shares _ _____ _____ Employee Stock Option (right to10/04/01 Common Stock 5,000 buy) 35,000 Employee Stock Option (right to10/09/01 Common Stock buy)

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Henry C. Schwob DATE