Edgar Filing: AMERICAN GREETINGS CORP - Form 4

AMERICAN C Form 4 June 28, 2005	FREETINGS C	CORP	5							
FORM	Л							OMB A	PPROVAL	
	UNITED	Washington, D.C. 20549							3235-0287	
Check this b if no longer		STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES						Expires:	January 31, 2005	
subject to Section 16. Form 4 or	STATEN							Estimated burden hou	average urs per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Res	ponses)									
1. Name and Add COWEN SCO	2. Issuer Name and Ticker or Trading Symbol AMERICAN GREETINGS CORP			5. Relationship of Reporting Person(s) to Issuer						
	[AM]				(Check all applicable)					
(Last) (First) (Middle) TULANE UNIVERSITY, 6823 ST.			3. Date of Earliest Transaction (Month/Day/Year) 06/24/2005			X_ Director10% Owner Officer (give titleOther (specify below)below)				
CHARLES AV		525 51.	06/24/2	2005						
				. If Amendment, Date Original iled(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW ORLEA							Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date lonth/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report	on a separate line	e for each cl	ass of sec	urities benef	icially ow	ned directly	or indirectly.			
					inforn requir	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration Date	Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	Securities) Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	of	(Month/Day/Year)		(Instr. 3 and 4)	
				Code	V (A)	· · ·	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Non-Qualified Stock Option (right to buy)	\$ 26.51	06/24/2005		А	2,000		<u>(1)</u>	06/24/2015	Class A Common Stock	2,00

Reporting Owners

Reporting Owner Name / Address					
I O O O O O O O O O O O O O O O O O O O	Director	10% Owner	Officer	Other	
COWEN SCOTT S TULANE UNIVERSITY 6823 ST. CHARLES AVENUE NEW ORLEANS, LA 70118	Х				
Signatures					
By: Catherine M. Kilbane, Powe Cowen	06/28/2005				
<u>**</u> Signature of Rep	orting Person				Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fifty percent of these options are exercisable on the first anniversary following the date of grant and the remaining fifty percent are exercisable on the second anniversary following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.