

KIMBERLY CLARK CORP
Form 3
April 19, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Bauer Joanne B
(Last) (First) (Middle)

1400 HOLCOMB BRIDGE ROAD

(Street)

ROSWELL, GA 30076

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/10/2006

3. Issuer Name and Ticker or Trading Symbol
KIMBERLY CLARK CORP [KMB]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

11,107 ⁽¹⁾

D

Â

Common Stock

4,516.139 ⁽²⁾

I

By Spouse

Common Stock

5,418.854 ⁽³⁾

I

Incentive Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying

4. Conversion

5. Ownership

6. Nature of Indirect Beneficial

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(Instr. 4)	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Employee Stock Option (Right to buy)	02/20/1998 ⁽⁴⁾	02/19/2007	Common Stock	1,301	\$ 49.1678	D	Â
Employee Stock Option (Right to buy)	02/20/1998 ⁽⁴⁾	02/19/2007	Common Stock	4,270	\$ 49.1678	I	By Spouse
Employee Stock Option (Right to buy)	02/26/1999 ⁽⁴⁾	02/25/2008	Common Stock	9,762	\$ 55.0065	D	Â
Employee Stock Option (Right to buy)	02/26/1999 ⁽⁴⁾	02/25/2008	Common Stock	4,271	\$ 55.0065	I	By Spouse
Employee Stock Option (Right to buy)	02/24/2000 ⁽⁴⁾	02/22/2009	Common Stock	12,800	\$ 47.5084	D	Â
Employee Stock Option (Right to buy)	02/24/2000 ⁽⁴⁾	02/22/2009	Common Stock	6,101	\$ 47.5084	I	By Spouse
Employee Stock Option (Right to buy)	02/21/2001 ⁽⁴⁾	02/20/2010	Common Stock	16,270	\$ 51.995	D	Â
Employee Stock Option (Right to buy)	02/21/2001 ⁽⁴⁾	02/20/2010	Common Stock	6,100	\$ 51.995	I	By Spouse
Employee Stock Option (Right to buy)	02/22/2002 ⁽⁴⁾	02/21/2011	Common Stock	16,270	\$ 68.5891	D	Â
Employee Stock Option (Right to buy)	02/22/2002 ⁽⁴⁾	02/21/2011	Common Stock	6,101	\$ 68.5891	I	By Spouse
Employee Stock Option (Right to buy)	02/18/2003 ⁽⁴⁾	02/17/2012	Common Stock	22,372	\$ 59.9749	D	Â
Employee Stock Option (Right to buy)	02/18/2003 ⁽⁴⁾	02/17/2012	Common Stock	6,101	\$ 59.9749	I	By Spouse
Employee Stock Option (Right to buy)	02/17/2004 ⁽⁴⁾	02/16/2013	Common Stock	25,423	\$ 43.7987	D	Â
Employee Stock Option (Right to buy)	02/17/2004 ⁽⁴⁾	02/16/2013	Common Stock	2,441	\$ 43.7987	I	By Spouse
Employee Stock Option (Right to buy)	04/28/2005 ⁽⁴⁾	04/28/2014	Common Stock	10,169	\$ 63.1413	D	Â
Employee Stock Option (Right to buy)	04/28/2005 ⁽⁴⁾	04/28/2014	Common Stock	6,101	\$ 63.1413	I	By Spouse
Employee Stock Option (Right to buy)	04/28/2006 ⁽⁴⁾	04/28/2015	Common Stock	12,989	\$ 61.59	D	Â
Employee Stock Option (Right to buy)	04/28/2006 ⁽⁴⁾	04/28/2015	Common Stock	6,495	\$ 61.59	I	By Spouse

Restricted Share Units (5)	Â (6)	Â (6)	Common Stock	3,300	\$ (5)	D	Â
Restricted Share Units (5)	Â (7)	Â (7)	Common Stock	3,247	\$ (5)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bauer Joanne B 1400 HOLCOMB BRIDGE ROAD ROSWELL, GA 30076	Â	Â	Â President	Â

Signatures

Cametra A. Thompson as attorney-in-fact for Joanne B.
Bauer

04/18/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 7,000 restricted shares that will begin vesting in November 2006.
- (2) Includes 16,139 shares held in the Corporation's Dividend Reinvestment Program and 4,500 restricted shares that will begin vesting in November 2006.
- (3) Number of shares held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and beneficially owned by the reporting person or her spouse as of a recent practicable date.
- (4) The option vests in three annual installments beginning with 30% on the first anniversary of the grant date, 30% on the second anniversary of the grant date and 40% on the third anniversary of the grant date.
- (5) Represents restricted share units, payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation 2001 Equity Participation Plan.
- (6) The restricted share units vest in three annual installments of 33%, 33% and 34% beginning April 28, 2007.
- (7) The restricted share units vest in three annual installments of 33%, 33% and 34% beginning April 28, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.