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KIMBERLY CLARK CORP

Form 3 April 19, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement KIMBERLY CLARK CORP [KMB] Bauer Joanne B (Month/Day/Year) 04/10/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1400 HOLCOMB BRIDGE (Check all applicable) **ROAD** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President Person ROSWELL, Â GAÂ 30076 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â 11,107 (1) D Common Stock Common Stock 4,516.139 (2) I By Spouse Common Stock 5,418.854 (3) I **Incentive Investment Plan** Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security Expiration Date (Month/Day/Year) Securities Underlying Conversion Ownership Beneficial

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(Instr. 4)			Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)		
Employee Stock Option (Right to buy)	02/20/1998(4)	02/19/2007	Common Stock	1,301	\$ 49.1678	D	Â	
Employee Stock Option (Right to buy)	02/20/1998(4)	02/19/2007	Common Stock	4,270	\$ 49.1678	I	By Spouse	
Employee Stock Option (Right to buy)	02/26/1999(4)	02/25/2008	Common Stock	9,762	\$ 55.0065	D	Â	
Employee Stock Option (Right to buy)	02/26/1999(4)	02/25/2008	Common Stock	4,271	\$ 55.0065	I	By Spouse	
Employee Stock Option (Right to buy)	02/24/2000(4)	02/22/2009	Common Stock	12,800	\$ 47.5084	D	Â	
Employee Stock Option (Right to buy)	02/24/2000(4)	02/22/2009	Common Stock	6,101	\$ 47.5084	I	By Spouse	
Employee Stock Option (Right to buy)	02/21/2001(4)	02/20/2010	Common Stock	16,270	\$ 51.995	D	Â	
Employee Stock Option (Right to buy)	02/21/2001(4)	02/20/2010	Common Stock	6,100	\$ 51.995	I	By Spouse	
Employee Stock Option (Right to buy)	02/22/2002(4)	02/21/2011	Common Stock	16,270	\$ 68.5891	D	Â	
Employee Stock Option (Right to buy)	02/22/2002(4)	02/21/2011	Common Stock	6,101	\$ 68.5891	I	By Spouse	
Employee Stock Option (Right to buy)	02/18/2003(4)	02/17/2012	Common Stock	22,372	\$ 59.9749	D	Â	
Employee Stock Option (Right to buy)	02/18/2003(4)	02/17/2012	Common Stock	6,101	\$ 59.9749	I	By Spouse	
Employee Stock Option (Right to buy)	02/17/2004(4)	02/16/2013	Common Stock	25,423	\$ 43.7987	D	Â	
Employee Stock Option (Right to buy)	02/17/2004(4)	02/16/2013	Common Stock	2,441	\$ 43.7987	I	By Spouse	
Employee Stock Option (Right to buy)	04/28/2005(4)	04/28/2014	Common Stock	10,169	\$ 63.1413	D	Â	
Employee Stock Option (Right to buy)	04/28/2005(4)	04/28/2014	Common Stock	6,101	\$ 63.1413	I	By Spouse	
Employee Stock Option (Right to buy)	04/28/2006(4)	04/28/2015	Common Stock	12,989	\$ 61.59	D	Â	
Employee Stock Option (Right to buy)	04/28/2006(4)	04/28/2015	Common Stock	6,495	\$ 61.59	I	By Spouse	

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Restricted Share Units (5)	(6)	(6)	Common Stock	3,300	\$ <u>(5)</u>	Ι) Â	
Restricted Share Units (5)	(7)	(7)	Common	3,247	\$ <u>(5)</u>	Ι) Â	

Reporting Owners

Reporting Owner Name / Address	Relationships				
Troporting O Whot I wante / I wante o	Director	10% Owner	Officer	Other	
Bauer Joanne B 1400 HOLCOMB BRIDGE ROAD ROSWELL, Â GAÂ 30076	Â	Â	Â President	Â	

Signatures

Cametra A. Thompson as attorney-in-fact for Joanne B.
Bauer
04/18/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 7,000 restricted shares that will begin vesting in November 2006.
- (2) Includes 16.139 shares held in the Corporation's Dividend Reinvestment Program and 4,500 restricted shares that will begin vesting in November 2006.
- (3) Number of shares held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and beneficially owned by the reporting person or her spouse as of a recent practicable date.
- (4) The option vests in three annual installments beginning with 30% on the first anniversary of the grant date, 30% on the second anniversary of the grant date and 40% on the third anniversary of the grant date.
- (5) Represents restricted share units, payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation 2001 Equity Participation
- (6) The restricted share units vest in three annual installments of 33%, 33% and 34% beginning April 28, 2007.
- (7) The restricted share units vest in three annual installments of 33%, 33% and 34% beginning April 28, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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