## Edgar Filing: Spalding William R - Form 4

Spalding Wi Form 4											
April 04, 200	1 /								PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check thi if no long subject to Section 1 Form 4 o	ger <b>STATEN</b> 6. r										
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
1. Name and A Spalding Wi	Symbol	er Name <b>an</b> CAREMA			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(First) (	Middle)		of Earliest T	ransaction						
ONE CVS I	(Month/Day/Year) 04/02/2007			Director 10% Owner X Officer (give title Other (specify below) below) EVP Caremark Pharmacy Services							
WOONSOC	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>							
	CKET, RI 02895-						Person		1 0		
(City)	(State)	(Zip)					Acquired, Disposed		-		
	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V		(D) Price					
Reminder: Rep	ort on a separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly. spond to the colle	ction of	SEC 1474		
					inforr requi	nation con red to resp ays a curre	tained in this form ond unless the fo ntly valid OMB co	n are not rm	(9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr.	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Option	\$ 23.54						(1)	06/01/2015	Common Stock	936,9
Stock Option	\$ 27.12						(1)	03/01/2016	Common Stock	234,2
Stock Option	\$ 34.42	04/02/2007	А		208,750		04/02/2008(2)	04/02/2014	Common Stock	208,7

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
1 0	Director	10% Owner	Officer	Other		
Spalding William R ONE CVS DRIVE WOONSOCKET, RI 02895-			EVP Caremark Pharmacy Services			
Signatures						
William R	104/2007					

04/04/2007 Spalding \*\*Signature of

Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option acquired in connection with the merger of Caremark Rx, Inc. with a subsidiary of CVS Corporation and the conversion of (1)Caremark Rx, Inc. stock option to CVS/Caremark Corporation stock option. Option is 100% exercisable as of the date of the merger.
- (2) Option becomes exercisable in three equal annual installments, commencing 4/2/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.