Roberts Jonathan C Form 3 August 23, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CVS CAREMARK CORP [CVS] A Roberts Jonathan C (Month/Day/Year) 08/16/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE CVS DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer Other Person WOONSOCKET, RIÂ 02895-(give title below) (specify below) Form filed by More than One SVP and CIO Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock $16,105 \frac{(1)}{}$ Â Common Stock (Restricted) 30,194 (2) D **ESOP Preference Stock** 4,307 Ι By ESOP Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Credits	(3)	(3)	Common Stock	4,717	\$ 0	D	Â
Stock Option	01/09/2005(4)	01/09/2013	Common Stock	54,000	\$ 12.5625	D	Â
Stock Option	01/02/2004(5)	01/02/2012	Common Stock	34,000	\$ 14.9625	D	Â
Stock Option	01/08/2005(6)	01/08/2011	Common Stock	48,000	\$ 17.6675	D	Â
Stock Option	02/27/2001(7)	02/27/2008	Common Stock	13,020	\$ 18.3477	D	Â
Stock Option	03/12/2001(8)	03/12/2008	Common Stock	40,000	\$ 18.6563	D	Â
Stock Option	01/03/2002(9)	01/03/2012	Common Stock	22,000	\$ 19.2813	D	Â
Stock Option	01/05/2006(10)	01/05/2012	Common Stock	48,000	\$ 22.445	D	Â
Stock Option	03/10/2001(11)	03/10/2009	Common Stock	14,000	\$ 25	D	Â
Stock Option	04/03/2007(12)	04/03/2013	Common Stock	64,546	\$ 30.035	D	Â
Stock Option	03/07/2003(13)	03/07/2011	Common Stock	24,000	\$ 30.2625	D	Â
Stock Option	04/02/2008(14)	04/02/2014	Common Stock	60,484	\$ 34.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Roberts Jonathan C ONE CVS DRIVE	Â	Â	SVP and	Â		
WOONSOCKET, RI 02895-			CIO			

Signatures

Jonathan C
Roberts

**Signature of Reporting Person

O8/23/2007

Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Reflects year-end company-match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (10) Option becomes exercisable in three annual installments, commencing 1/5/2006.
- (2) Consists of Restricted Stock and/or Units, awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse on various dates between 2/15/2008 and 4/2/2012.
- (11) Option became exercisable in three annual installments, commencing 3/10/2001.
- (8) Option became exercisable in three annual installments, commencing 3/12/2001.
- (9) Option became exercisable in three annual installments, commencing 1/3/2002.
- (12) Option becomes exercisable in three annual installments, commencing 4/3/2007.
- (14) Option becomes exercisable in three annual installments, commencing 4/2/2008.
- (7) Option became exercisable in three annual installments, commencing 2/27/2001.
- (13) Option became exercisable in three annual installments, commencing 3/7/2003.
- (1) Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.
- (4) Option became exercisable in three annual installments, commencing 1/9/2005.
- (6) Option became exercisable in three annual installments, commencing 1/8/2005.
- (5) Option became exercisable in three annual installments, commencing 1/2/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.