FIRST MID ILLINOIS BANCSHARES INC

Form 4

December 20, 2002

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

. Name and Address of Reporting Person*									
Preston	Sara	Jane							
(Last)	(First)								
2230 Seneca									
	(Street)								
Charleston	IL	61920							
(City)	(State)	(Zip)							
2. Issuer Name and Ticker or Trading Symbol									
First MId-Illinois Bancshares, Inc. (FMBH.OB)									
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)									
4. Statement for Month/Day/Year									
DECEMBER 19, 2002									
5. If Amendment, Date of Original (Month/Day/Year)									

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

_	Director Officer (give	title below)	_ _	10% Owne		fy below)			
7. Indi	X Form Filed by One Reporting Person								
	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
	Security 3)	2. Trans-	2A. Deemed Execution Date, if any (mm/dd/yy)			4. Securities Acqu Disposed of (D) (Instr. 3, 4 ar	nd 5)	(A) or	
1. Title of (Instr. 3		action Date		(Instr.			(A) or (D)	Price	
Common St									
Common St	ock	7/18/02		J(1)	V	5.3746	A		

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	ative	3. Trans- action Date	ion Date if any	4. Trans- action Code (Instr. 8)	or Dis of(D) (Instr 4 and	tive ties sed (A) sposed		on Date ay/Year) Expira-	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of	
(Instr. 3)	ity	уу)	уу)	Code V	(A)	(D)	cisable		Title	Shares
STOCK OPTION	\$27.25	12/17/02		А	1,000		IMMED	12/17/12	COMMON STOCK	1,000
=======	======		======	======				=======	=======	======

Explanation of Responses:

(1) SHARES PURCHASED THROUGH THE COMPANY'S DIVIDEND REINVESTMENT PLAN WITH DIVIDENDS PAID ON SHARES OF COMMON STOCK HELD.

/s/ William S Rowland, Pursuant to a Power
of Attorney filed on 11/1/02 12/19/02

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction

4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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