TORO CO Form 4 November 10, 2008

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person \* Dordell Timothy P

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

TORO CO [TTC]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

Director \_X\_\_ Officer (give title

10% Owner Other (specify

8111 LYNDALE AVENUE SOUTH

11/06/2008

below) VP, Secretary, General Counsel

(Street)

(Middle)

Applicable Line)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BLOOMINGTON, MN 55420-1196

| (City)                               | (State)                              | (Zip) Tal   | ble I - Non                            | -Derivative Se   | ecuriti          | es Acqui    | red, Disposed of,                              | or Beneficia                              | lly Owned   |
|--------------------------------------|--------------------------------------|---|--|--|------------------|-------------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactio<br>Code<br>(Instr. 8) | Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) |                  |             |  | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                      |                                      |   | Code V                                 | Amount   | (A)<br>or<br>(D) | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (I)<br>(Instr. 4)                         |   |
| Common<br>Stock                      | 11/06/2008                           |   | G                                      | 1,831.622<br>(1)                                       | D                | \$0         | 855  | D   |   |
| Common<br>Stock                      | 11/06/2008                           |   | F                                      | 855 <u>(2)</u>   | D                | \$<br>31.27 | 0  | D   |   |
| Common<br>Stock                      | 11/06/2008                           |   | G                                      | 1,831.622<br>(1)                                       | A                | \$ 0        | 1,831.622                                      | I   | By Trust  |
| Common<br>Stock                      |                                      |   |  |  |                  |             | 1.023 (3)                                      | I   | The Toro<br>Company<br>Investment,<br>Savings &<br>ESOP           |

#### Edgar Filing: TORO CO - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.        | 5.                           | 6. Date Exerc | isable and         | 7. Title | and      | 8. Price of |
|-------------|-------------|---------------------|--------------------|-----------|------------------------------|---------------|--------------------|----------|----------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transac   | ctionNumber                  | Expiration Da | ate                | Amour    | nt of    | Derivative  |
| Security    | or Exercise |                     | any                | Code      | of                           | (Month/Day/   | Year)              | Underl   | ying     | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8 | <ol><li>Derivative</li></ol> | e             |                    | Securit  | ties     | (Instr. 5)  |
|             | Derivative  |                     |                    |           | Securities                   |               |                    | (Instr.  | 3 and 4) |             |
|             | Security    |                     |                    |           | Acquired                     |               |                    |          |          |             |
|             |             |                     |                    |           | (A) or                       |               |                    |          |          |             |
|             |             |                     |                    |           | Disposed                     |               |                    |          |          |             |
|             |             |                     |                    |           | of (D)                       |               |                    |          |          |             |
|             |             |                     |                    |           | (Instr. 3,                   |               |                    |          |          |             |
|             |             |                     |                    |           | 4, and 5)                    |               |                    |          |          |             |
|             |             |                     |                    |           |                              |               |                    |          |          |             |
|             |             |                     |                    |           |                              |               |                    |          | Amount   |             |
|             |             |                     |                    |           |                              | Date          | Expiration<br>Date |          | or       |             |
|             |             |                     |                    |           |                              | Exercisable   |                    |          | Number   |             |
|             |             |                     |                    |           |                              |               |                    |          | of       |             |
|             |             |                     |                    | Code      | V (A) (D)                    |               |                    |          | Shares   |             |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dordell Timothy P 8111 LYNDALE AVENUE SOUTH BLOOMINGTON, MN 55420-1196

VP, Secretary, General Counsel

### **Signatures**

TimothyPDordell

11/07/2008

\*\*Signature of Reporting
Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Represents shares of common stock withheld for the payment of taxes in connection with the vesting on November 6, 2008, of the employment inducement grant of 2,620 restricted shares of common stock (the "Inducement Grant") awarded to the reporting person on
- (2) November 6, 2006. The award of the Inducement Grant was previously reported on a Form 3 by the reporting person on November 6, 2006, and the terms of the Inducement Grant are described in Exhibit 10(c) to the issuer's Form 10-Q for the quarter ended February 2, 2007 and filed on March 13, 2007.
- (1) Represents the contribution to, and acquisition by, the Timothy P. Dordell Revocable Trust of shares of common stock acquired in connection with the vesting of the Inducement Grant (as defined below) (less the 855 shares of common stock withheld for the payment of taxes in connection with the vesting of the Inducement Grant, as described below, plus an aggregate of 66.622 shares of common stock acquired by the reporting person under The Toro Company Dividend Reinvestment Plan (the "Plan") (which includes the following

Reporting Owners 2

#### Edgar Filing: TORO CO - Form 4

shares of common stock acquired by the reporting person under the Plan since November 28, 2007, the date of the last Form 4 filed by the reporting person: 8.126 shares of common stock acquired on January 11, 2008, 9.594 shares of common stock acquired on April 11, 2008, 13.088 shares of common stock acquired on July 11, 2008, and 12.503 shares of common stock acquired on October 17, 2008).

Includes the following shares of common stock acquired by the reporting person under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP Plan: .003 shares of common stock acquired on January 11, 2008, .003 shares of common stock acquired on April 11, 2008, .005 shares of common stock acquired on July 11, 2008, and .005 shares of common stock acquired on October 17, 2008. Also includes an account adjustment (rounding) of .0007 shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.