

CAFARO DEBRA A

Form 4

October 12, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CAFARO DEBRA A

(Last) (First) (Middle)

10350 ORMSBY PARK PLACE,
SUITE 300

(Street)

LOUISVILLE, KY 40223

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
VENTAS INC [VTR]

3. Date of Earliest Transaction
(Month/Day/Year)
10/10/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman, President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	10/10/2006		S ⁽²⁾⁽³⁾		300	D	\$ 38.04
Common Stock	10/10/2006		S ⁽²⁾⁽³⁾		500	D	\$ 38.05
Common Stock	10/10/2006		S ⁽²⁾⁽³⁾		100	D	\$ 38.06
Common Stock	10/10/2006		S ⁽²⁾⁽³⁾		200	D	\$ 38.08
Common Stock	10/10/2006		S ⁽²⁾⁽³⁾		300	D	\$ 38.09

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Common Stock	10/10/2006	<u>S(2)(3)</u>	1,000	D	\$ 38.1	548,488	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	200	D	\$ 38.11	548,288	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	600	D	\$ 38.13	547,688	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	1,400	D	\$ 38.14	546,288	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	500	D	\$ 38.15	545,788	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	600	D	\$ 38.16	545,188	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	400	D	\$ 38.17	544,788	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	200	D	\$ 38.18	544,588	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	300	D	\$ 38.19	544,288	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	200	D	\$ 38.2	544,088	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	800	D	\$ 38.21	543,288	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	200	D	\$ 38.22	543,088	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	800	D	\$ 38.25	542,288	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	1,400	D	\$ 38.26	540,888	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	700	D	\$ 38.27	540,188	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	600	D	\$ 38.28	539,588	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	400	D	\$ 38.29	539,188	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	200	D	\$ 38.37	538,988	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	400	D	\$ 38.38	538,588	D	
Common Stock	10/10/2006	<u>S(2)(3)</u>	300	D	\$ 38.39	538,288	D	
						5,000 ⁽⁴⁾	I	By Trust

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
CAFARO DEBRA A 10350 ORMSBY PARK PLACE, SUITE 300 LOUISVILLE, KY 40223	X		Chairman, President and CEO	

Signatures

Debra A. Cafaro, By: T. Richard Riney,
Attorney-In-Fact

10/12/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (3).
- On September 7, 2006, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.

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- (3) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 17, 2005.
- (4) Reporting Person disclaims beneficial ownership of these 5,000 shares except to the extent of the Reporting Person's pecuniary interest in the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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