VENTAS INC Form 4 July 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CAFARO DEBRA A			2. Issuer Name and Ticker or Trading Symbol VENTAS INC [VTR]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (N		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	_X_ Director 10% Owner		
111 SOUTH WACKER DRIVE,			07/10/2008	X Officer (give title Other (specify below)		
SUITE 4800				Chairman, President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
CHICAGO,, II	_ 60606			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-Do	ed, Disposed of, o	or Beneficially	Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	0=40000		Code V	Amount	(D)	Price \$	(Instr. 3 and 4)	_	
Stock (1)	07/10/2008		$S_{(2)(3)}$	100	D	41.2074	738,736	D	
Common Stock	07/10/2008		S(2)(3)	100	D	\$ 41.21	738,636	D	
Common Stock	07/10/2008		S(2)(3)	200	D	\$ 41.22	738,436	D	
Common Stock	07/10/2008		S(2)(3)	200	D	\$ 41.23	738,236	D	
Common Stock	07/10/2008		S(2)(3)	100	D	\$ 41.245	738,136	D	

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Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.25	738,036	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.26	737,936	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.27	737,836	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.28	737,736	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.2975	737,636	D
Common Stock	07/10/2008	S(2)(3)	200	D	\$ 41.3	737,436	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.3094	737,336	D
Common Stock	07/10/2008	S(2)(3)	200	D	\$ 41.31	737,136	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.32	737,036	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.35	736,936	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.36	736,836	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.41	736,736	D
Common Stock	07/10/2008	S(2)(3)	200	D	\$ 41.43	736,536	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.44	736,436	D
Common Stock	07/10/2008	S(2)(3)	200	D	\$ 41.46	736,236	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.48	736,136	D
Common Stock	07/10/2008	S(2)(3)	200	D	\$ 41.49	735,936	D
Common Stock	07/10/2008	S(2)(3)	200	D	\$ 41.5	735,736	D
Common Stock	07/10/2008	S(2)(3)	200	D	\$ 41.53	735,536	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.59	735,436	D
	07/10/2008	$S_{\underline{(2)(3)}}$	100	D	\$ 41.6	735,336	D

Common Stock							
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.65	735,236	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.67	735,136	D
Common Stock	07/10/2008	S(2)(3)	100	D	\$ 41.82	735,036	D
Common Stock (4)	07/10/2008	S(2)(3)	100	D	\$ 41.88	734,936	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
CAFARO DEBRA A 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO,, IL 60606	X		Chairman, President and CEO				

Signatures

Debra A. Cafaro, By: T. Richard Riney,
Attorney-In-Fact
07/14/2008

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (3).
- (2) On May 15, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (3) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 15, 2007.
- (4) Please see the Reporting Person's subsequent Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (3).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4