PIGOTT MARK C

Form 4

February 24, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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burden hours per response...

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PIGOTT MARK C			2. Issuer Name and Ticker or Trading Symbol PACCAR INC [PCAR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
777 106TH AVENUE NE			(Month/Day/Year) 02/23/2009	X Director 10% OwnerX Officer (give title Other (specify below) CHAIRMAN & CEO		
(Street) BELLEVUE, WA 98004			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

BEEEE VOE, WIT 7000 T				Person							
	(City)	(State) (Z	Zip) Table	le I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	COMMON STOCK			Code V	Amount	(D)	Price	123,286	I	WIFE & CHILDREN	
	COMMON STOCK							1,308,892	I (1)	EASCLIFFE COMPANY	
	COMMON STOCK (SIP) (2)							63,515.854	D		
	COMMON STOCK	02/23/2009		M	310,870	A	\$ 10.63	3,226,314	D		
	COMMON STOCK	02/23/2009		S	310,870	D	\$ 25.52	2,915,444	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	ionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha
STOCK OPTION (3)	\$ 10.62	02/23/2009		M		310,870	01/01/2002	04/27/2009	COMMON STOCK	3
STOCK OPTION (3)	\$ 8.25						01/01/2003	01/25/2010	COMMON STOCK	3
STOCK OPTION (3)	\$ 10.2						01/01/2004	01/24/2011	COMMON STOCK	3
STOCK OPTION (3)	\$ 12.54						01/01/2005	01/23/2012	COMMON STOCK	2
STOCK OPTION (3)	\$ 13.96						01/01/2006	01/15/2013	COMMON STOCK	2
STOCK OPTION (3)	\$ 25.31						01/01/2007	01/15/2014	COMMON STOCK	1
STOCK OPTION (3)	\$ 32.11						01/01/2008	01/20/2015	COMMON STOCK	1
STOCK OPTION (3)	\$ 32.23						01/01/2009	01/26/2016	COMMON STOCK	1
STOCK OPTION (3)	\$ 44.56						01/01/2010	01/31/2017	COMMON STOCK	1
STOCK OPTION (3)	\$ 45.74						01/01/2011	01/30/2018	COMMON STOCK	9
STOCK OPTION (3)	\$ 30.81						01/01/2012	01/31/2019	COMMON STOCK	1
COMMON STOCK (LTIP) (4)	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	COMMON STOCK	3
COMMON STOCK	<u>(5)</u>						<u>(5)</u>	<u>(5)</u>	COMMON STOCK	84

(DICP) (5)

COMMON

STOCK (6) (CP) (6)

(6) COMMON STOCK

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PIGOTT MARK C

777 106TH AVENUE NE X CHAIRMAN & CEO

BELLEVUE, WA 98004

Signatures

Mark C. Pigott 02/24/2009

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.
- Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.
- Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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