

Christensen Robert J.
Form 4
January 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Christensen Robert J.

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/13/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK					3,938	D	
COMMON STOCK (SIP) ⁽¹⁾	01/13/2011		J ⁽²⁾		37.466	A	\$ 55.62
COMMON STOCK (SIP) ⁽¹⁾	01/13/2011		J ⁽³⁾		90.479	A	\$ 57.7
COMMON STOCK (SIP) ⁽¹⁾	01/13/2011		A ⁽⁴⁾		167.831	A	\$ 43.79
COMMON STOCK					17,401.452	D	
COMMON STOCK					17,491.931	D	
COMMON STOCK					17,659.762	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
STOCK OPTION <u>(5)</u>	\$ 32.11					01/01/2008 01/20/2015	COMMON STOCK	15,021
STOCK OPTION <u>(5)</u>	\$ 32.23					01/01/2009 01/26/2016	COMMON STOCK	16,321
STOCK OPTION <u>(5)</u>	\$ 44.56					01/01/2010 01/31/2017	COMMON STOCK	14,508
STOCK OPTION <u>(5)</u>	\$ 45.74					01/01/2011 01/30/2018	COMMON STOCK	12,316
STOCK OPTION <u>(5)</u>	\$ 30.81					01/01/2012 01/31/2019	COMMON STOCK	28,742
STOCK OPTION <u>(5)</u>	\$ 36.12					01/01/2013 02/02/2020	COMMON STOCK	22,316

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Executive Vice President	

Christensen Robert J.
777 106TH AVENUE NE
BELLEVUE, WA 98004

Signatures

Robert J. Christensen by David C. Anderson,
POA

01/18/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) December 6, 2010 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 13, 2011).
- (3) December 29, 2010 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP Trustee - received January 13, 2011.)
- (4) Shares awarded January 12, 2011 under SIP. (SIP information based on most recent report from SIP trustee - received January 13, 2011).
- (5) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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