

PISTELL TIMOTHY K  
Form 4  
April 29, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PISTELL TIMOTHY K

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction (Month/Day/Year)  
04/29/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
EVP- Finance Admin/CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Amount (D) Price		
Common Stock					7,675.842	I	Parker Retirement Savings Plan
Common Stock					3,514	I	Linda S. Pistell Revocable Trust
Common Stock	04/29/2010		M	12,249	A \$ 43.7667	D	

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Common Stock	04/29/2010	F	9,002	D	\$ 71.05	94,658	D
Common Stock	04/29/2010	M	26,700	A	\$ 49.7534	121,358	D
Common Stock	04/29/2010	F	21,179	D	\$ 71.03	100,179	D
Common Stock	04/29/2010	S	500	D	\$ 71.052	99,679	D
Common Stock	04/29/2010	S	100	D	\$ 71.01	99,579	D
Common Stock	04/29/2010	S	389	D	\$ 71.021	99,190	D
Common Stock	04/29/2010	S	200	D	\$ 71.041	98,990	D
Common Stock	04/29/2010	S	200	D	\$ 71.031	98,790	D
Common Stock	04/29/2010	S	2,700	D	\$ 70.974	96,090	D
Common Stock	04/29/2010	S	524	D	\$ 70.972	95,566	D
Common Stock	04/29/2010	S	300	D	\$ 70.982	95,266	D
Common Stock	04/29/2010	S	400	D	\$ 70.99	94,866	D
Common Stock	04/29/2010	S	1,358	D	\$ 71.001	93,508	D
Common Stock	04/29/2010	S	1,300	D	\$ 71.002	92,208	D
Common Stock	04/29/2010	S	297	D	\$ 71.011	91,911	D
Common Stock	04/29/2010	S	500	D	\$ 71.012	91,411	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Buy	\$ 43.7667	04/29/2010		M	12,249	<u>(1)</u> 08/09/2015	Common Stock	12,249
Option to Buy	\$ 49.7534	04/29/2010		M	26,700	<u>(2)</u> 08/15/2016	Common Stock	26,700

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PISTELL TIMOTHY K PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			EVP- Finance Admin/CFO	

## Signatures

Joseph R. Leonti,  
Attorney-in-Fact

04/29/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.

(2) The option vested in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.

(3) Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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