Dalrymple Christopher Kent Form 5

January 27, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
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3235-0362

January 31,

OMB

Number:

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See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * Dalrymple Christopher Kent			2. Issuer Name and Ticker or Trading Symbol ALLEGHANY CORP /DE [Y]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle) 3. Statement for Issuer's Fiscal Year Ended	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)				
ALLEGHAN CORPORAT SQUARE TO	ΓΙΟΝ, 7 Τ		(Month/Day/Year) 12/31/2010	Director 10% Owner Other (specify below) VP, General Counsel, Secretary			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting			
				(check applicable line)			
NEW WORL	z î NIXZÎ 10	2026					

NEW YORK, NYÂ 10036

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State) (Z	Z _{1p)} Table	I - Non-Deriv	vative Sec	urities	s Acqui	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/10/2010	Â	G	23	D	\$ <u>(1)</u>	1,127	D	Â
Common Stock	05/10/2010	Â	G	30	D	\$ (2)	1,097	D	Â
Common Stock	12/03/2010	Â	G	5	D	\$ <u>(1)</u>	1,092	D	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	,		Securities	(Instr. 5)	
		Derivative				Securities			(Instr. 3 and 4	3 and 4)		
		Security				Acquired						
						(A) or						
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
										Amount		
								Expiration Date	Title	or		
										Number		
					(A) (D)				of			
						(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dalrymple Christopher Kent ALLEGHANY CORPORATION 7 TIMES SQUARE TOWER, 17TH FLOOR NEW YORK, NYÂ 10036

Â VP, General Counsel, Secretary

Signatures

Christopher K. Dalrymple 01/27/2011

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift of shares of Alleghany common stock to non-family member third parties for no consideration.
- (2) Gift to family member who does not share reporting person's household

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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