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BEAR STEARNS COMPANIES INC Form 4 December 04, 2007

December 04, 2007	'										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									- 3935-098		
Check this box			Wa	shington	, D.C. 20	549		Number:			
if no longer subject to Section 16. Form 4 or	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated burden hou response	urs per				
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	-	a) of the I	Public U	tility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940	·			
(Print or Type Response	es)										
1. Name and Address of NICKELL FRAN	2. Issuer Name and Ticker or Trading Symbol BEAR STEARNS COMPANIES INC [BSC]			5. Relationship of Reporting Person(s) to Issuer							
				(Check all applicable)							
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			_X_Director10% Owner Officer (give titleOther (specify					
C/O KELSO & CO PARK AVENUE,			11/30/2	-			below)	below)			
				fonth/Day/Year) Applicable Line)			oint/Group Filing(Check One Reporting Person				
NEW YORK, NY	10022						Form filed by Person	More than One R	eporting		
· · · · ·	ate)	(Zip)		le I - Non-J	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	saction Date /Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securiti mAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a	separate line	e for each cla	ass of sec	urities bene	-	-	-				
					inform requir	nation cont ed to respo ys a currei	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof	Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any Code (Month/Day/Year) (Instr. 8)				(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (E) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Non-Emp. Dir. Stock Options (Rt. to Buy)	\$ 99.7	11/30/2007		A	188	05/30/2008	11/30/2017	Common Stock	188	

Reporting Owners

Reporting Owner Name /	Relationships						
	Director	10% Owner	Officer	Other			
NICKELL FRANK T C/O KELSO & COMPAN 320 PARK AVENUE, 24T NEW YORK, NY 10022	-	Х					
Signatures							
/s/ Nickell, Frank T.	12/03/2007	7					
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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