LEE DAVID ASHLEY

Form 4

August 16, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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OMB APPROVAL

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEE DAVID ASHLEY	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
	CRYOLIFE INC [CRY]	(Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction			
CRYOLIFE, INC., 1655 ROBERTS BLVD, NW	(Month/Day/Year) 08/15/2018	Director 10% Owner _X_ Officer (give title Other (specify below) Executive VP, COO & CFO		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
KENNESAW, GA 30144	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zin)				

(City)	(State)	(Zip)	able I - Non	-Derivative Securities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature
Security	(Month/Day/Year)	Execution Date, i	f Transact	iomr Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial

Security	(Wilding Day) I car)	Execution Dute, ii	Transaction	noi Dispos	ca or ((D)	Securities	Ownership	manect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
C			Code v		(D)	Titte			
Common	08/15/2018	08/15/2018	M	16,666	Α	\$ 5.67	296,398	D	
Stock				(1)		,	,		
						\$			
Common	00/15/2010	00/15/2010	C	16.666	Ъ		270 722	Ъ	
Stock	08/15/2018	08/15/2018	S	16,666	D	31.9209	279,732	D	
						(2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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of

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year	ion Date		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share	
Stock Options (Right to Buy)	\$ 5.67	08/15/2018	08/15/2018	M	16,666	02/18/2013(3)	02/18/2019	Common Stock	16,666	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEE DAVID ASHLEY CRYOLIFE, INC. 1655 ROBERTS BLVD, NW KENNESAW, GA 30144

Executive VP, COO & CFO

Signatures

/s/ D. Ashley
Lee

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this form was effected pursuant to a 10b5-1 trading plan adopted by the reporting person on June 14, 2018.
- (2) Reflects weighted average price. Range was \$31.74 to \$32.04. The reporting person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- (3) Stock option vests 33 1/3% per year beginning on the first anniversary of the grant date. The first exercisable date was 2/18/2013 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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