BHP BILLITON LTD Form 6-K February 25, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

For the Date of

21 November 2003

BHP Billiton Limited

ABN 49 004 028 077

180 Lonsdale Street

Melbourne Victoria 3000

Australia

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F	Х	Form 40-F	
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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Υ	⁄es		No	X	ì

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Issued by: BHP Billiton Plc

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To:

Company Announcements Office The London Stock Exchange Old Broad Street London EC2N 1HP United Kingdom

Company Announcements Office The Australian Stock Exchange 4th Floor, 20 Bridge Street Sydney NSW 2000 Australia

Date: J1 November 2003

For Release: Immediately

Contact: Ines Watson + 44 (0)20 7802 4176

cc:

New York Stock Exchange Swiss Stock Exchange NZX

Johannesburg Stock Exchange

Euronext
Deutsche Bank

Notification of Major Interests in Shares

The following notification was received on 20 November 2003 by BHP Billiton Plc in a letter from Lehman Brothers International (Europe) dated 20 November 2003 relating to major interests in shares of BHP Billiton Plc as at 20 November 2003:

"S.198 Companies Act 1985 (the "Act")

We write to inform you, pursuant to s198 of the Act, that as at the close of business on 20th November, 2003 the interest of Lehman Brothers International (Europe) in the ordinary share capital of BHP Billiton Plc has fallen below 3 percent."

BHP Billiton Limited ABN 49 004 028 077

BHP Billiton Plc Registration number 3196209

Registered in Australia

Registered Office: Level 27, 180 Lonsdale Street Melbourne Victoria

3000

Telephone +61 1300 554 757 Facsimile +61 3 9609 3015

Registered in England and Wales
Registered Office: Neathouse Place London

Registered Office: Neathouse Place London SW1V 1BH United

Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

The BHP Billiton Group is headquartered in Australia

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP BILLITON LIMITED /s/ KAREN WOOD

Karen Wood

Title: Company Secretary Date: 21 November 2003