CAMBREX CORP

Form 4 May 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Congiusti Robert J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

3. Date of Earliest Transaction

CAMBREX CORP [CBM]

(Month/Day/Year) 05/04/2007

Director 10% Owner X_ Officer (give title Other (specify

below)

Vice President

(Check all applicable)

ONE MEADOWLANDS PLAZA

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1. Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Ownership (Instr. 4) (Instr. 4)

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities Acquired 6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Option (Right to Buy)	\$ 27.5625	05/04/2007		D <u>(1)</u>		5,000	(2)	07/23/2008	Common Stock	5,00
Stock Option (Right to Buy)	\$ 13.5625	05/04/2007		A(1)	5,000		(2)	07/23/2008	Common Stock	5,00
Stock Option (Right to Buy)	\$ 44.1875	05/04/2007		D <u>(1)</u>		10,000	<u>(2)</u>	07/27/2010	Common Stock	10,00
Stock Option (Right to Buy)	\$ 30.1875	05/04/2007		A(1)	10,000		<u>(2)</u>	07/27/2010	Common Stock	10,00
Stock Option (Right to Buy)	\$ 21.39	05/04/2007		D <u>(1)</u>		2,500	(3)	07/27/2013	Common Stock	2,50
Stock Option (Right to Buy)	\$ 7.39	05/04/2007		A(1)	2,500		(3)	07/27/2013	Common Stock	2,50

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Congiusti Robert J ONE MEADOWLANDS PLAZA EAST RUTHERFORD, NJ 07073			Vice Preside	ent				
Signatures								
Linda Kresse for Robert J. Congius POA	05/07/2007							
**Signature of Reporting Person		Da	nte					

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions involve amendments to outstanding options in a reduction of the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.
- (2) Exercisable in increments when the publicly traded share price reached a certain price.
- (3) Exercisable in one-quarter increments on the anniversary date of the grant over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.