CAMBREX COR Form 4	RP								
May 08, 2007									PPROVAL
	UNITED	STATES		RITIES A shington			COMMISSION	N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(	Section 1 Public U	SECUE	Estimated burden hou response	urs per				
(Print or Type Respon	nses)								
1. Name and Address of Reporting Person <u>*</u> DIXON ROSINA B			2. Issuer Name <b>and</b> Ticker or Trading Symbol CAMBREX CORP [CBM]			5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) ONE MEADOWLANDS PLAZA			3. Date of Earliest Transaction (Month/Day/Year) 05/04/2007			(Check all applicable) <u></u> Director <u></u> Officer (give title below) below) <u></u> 10% Owner <u></u> 0ther (specify below)			
			4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
		(Zip)	Tab	le I - Non-l	Derivativo	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	ansaction Date th/Day/Year)	2A. Deema Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8)	4. Securi nAcquirec Disposec (Instr. 3,	ties l (A) or l of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Report on	a separate line	for each cla	ass of sect	urities bene:	Perse infor requi	ons who res mation cont red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

	Derivative Security			Dispose (Instr. 3 5)					
			Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 26.9688	05/04/2007	D <u>(1)</u>		2,000	10/23/1998	04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.9688	05/04/2007	A <u>(1)</u>	2,000		10/23/1998	04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26	05/04/2007	D <u>(1)</u>		2,000	10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12	05/04/2007	A <u>(1)</u>	2,000		10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 40.5	05/04/2007	D <u>(1)</u>		2,000	10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.5	05/04/2007	A <u>(1)</u>	2,000		10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 42.87	05/04/2007	D <u>(1)</u>		2,000	10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 28.87	05/04/2007	A <u>(1)</u>	2,000		10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 41.29	05/04/2007	D <u>(1)</u>		2,000	10/25/2002	04/25/2012	Common Stock	2,000
Stock Option (Right to	\$ 27.29	05/04/2007	A <u>(1)</u>	2,000		10/25/2002	04/25/2012	Common Stock	2,000

Buy)									
Stock Option (Right to Buy)	\$ 26.865	05/04/2007	D <u>(1)</u>		2,000	10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.665	05/04/2007	A <u>(1)</u>	2,000		10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 24.58	05/04/2007	D <u>(1)</u>		2,000	01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 7.39	05/04/2007	A <u>(1)</u>	2,000		01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 24.58	05/04/2007	D <u>(1)</u>		2,000	10/26/2007	04/26/2014	Common Stock	2,000
Stock Option (Right to Buy)	\$ 10.58	05/04/2007	A <u>(1)</u>	2,000		10/26/2007	04/26/2014	Common Stock	2,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DIXON ROSINA B ONE MEADOWLANDS PLAZA EAST RUTHERFORD, NJ 07073	Х						
Signatures							
Linda Kresse for Rosina B. Dixon POA	by	05/08/20	007				
<b>**</b> Signature of Reporting Person		Date					

\*\*Signature of Reporting Person

# **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported transactions involve amendments of outstanding options in a reduction of the exercise price resulting in the deemed (1) cancellation of the "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.