

CAMBREX CORP
Form 4
May 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIGAN KATHRYN

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CAMBREX CORP [CBM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security	Code	V	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)				
Stock Option (Right to Buy)								
\$ 26.9688								
05/04/2007								
	D ⁽¹⁾			2,000	10/23/1998	04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 12.9688								
05/04/2007								
	A ⁽¹⁾		2,000		10/23/1998	04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 26								
05/04/2007								
	D ⁽¹⁾			2,000	10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 12								
05/04/2007								
	A ⁽¹⁾		2,000		10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 40.5								
05/04/2007								
	D ⁽¹⁾			2,000	10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 26.5								
05/04/2007								
	A ⁽¹⁾		2,000		10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 42.87								
05/04/2007								
	D ⁽¹⁾			2,000	10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 28.87								
05/04/2007								
	A ⁽¹⁾		2,000		10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 41.29								
05/04/2007								
	D ⁽¹⁾			2,000	10/25/2002	04/25/2012	Common Stock	2,000
Stock Option (Right to Buy)								
\$ 27.29								
05/04/2007								
	A ⁽¹⁾		2,000		10/25/2002	04/25/2012	Common Stock	2,000

Buy)

Stock

Option
(Right to
Buy)

\$ 26.865

05/04/2007

D⁽¹⁾

2,000

10/22/2004

04/22/2011

Common
Stock

2,000

Stock

Option
(Right to
Buy)

\$ 12.6665

05/04/2007

A⁽¹⁾

2,000

10/22/2004

04/22/2011

Common
Stock

2,000

Stock

Option
(Right to
Buy)

\$ 24.58

05/04/2007

D⁽¹⁾

2,000

10/26/2007

04/26/2014

Common
Stock

2,000

Stock

Option
(Right to
Buy)

\$ 10.58

05/04/2007

A⁽¹⁾

2,000

10/26/2007

04/26/2014

Common
Stock

2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIGAN KATHRYN ONE MEADOWLANDS PLAZA EAST RUTHERFORD, NJ 07073		X		

Signatures

Linda Kresse for Kathryn Harrigan by
POA

05/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transactions involve amendments of outstanding options in the reduction of the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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