CAMBREX CORP

Form 4 May 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * HENDRIX LEON J JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

CAMBREX CORP [CBM] 3. Date of Earliest Transaction

X_ Director

10% Owner

ONE MEADOWLANDS PLAZA

(First)

(Month/Day/Year)

05/04/2007

Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

(City) (State) (Zip)

EAST RUTHERFORD, NJ 07073

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount o **Underlying Securities** (Instr. 3 and 4)

(9-02)

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 26.9688	05/04/2007	D <u>(1)</u>			2,000	10/23/1998	04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.9688	05/04/2007	A(1)		2,000		10/23/1998	04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26	05/04/2007	D <u>(1)</u>			2,000	10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12	05/04/2007	A(1)		2,000		10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 40.5	05/04/2007	D <u>(1)</u>			2,000	10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.5	05/04/2007	A <u>(1)</u>		2,000		10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 42.87	05/04/2007	D <u>(1)</u>			2,000	10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 28.87	05/04/2007	A <u>(1)</u>		2,000		10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 41.29	05/04/2007	D <u>(1)</u>			2,000	10/25/2002	04/25/2012	Common Stock	2,000
Stock Option (Right to	\$ 27.29	05/04/2007	A(1)		2,000		10/25/2002	04/25/2012	Common Stock	2,000

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Buy)									
Stock Option (Right to Buy)	\$ 18.68	05/04/2007	D <u>(1)</u>		2,000	10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4.675	05/04/2007	A <u>(1)</u>	2,000		10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.865	05/04/2007	D <u>(1)</u>		2,000	10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.6665	05/04/2007	A <u>(1)</u>	2,000		10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 18.72	05/04/2007	D <u>(1)</u>		2,000	10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4.72	05/04/2007	A <u>(1)</u>	2,000		10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 21.39	05/04/2007	D <u>(1)</u>		2,000	01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 7.39	05/04/2007	A <u>(1)</u>	2,000		01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 24.58	05/04/2007	D <u>(1)</u>		2,000	10/26/2007	04/26/2014	Common Stock	2,000
Stock Option (Right to Buy)	\$ 10.58	05/04/2007	A <u>(1)</u>	2,000		10/26/2007	04/26/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

HENDRIX LEON J JR
ONE MEADOWLANDS PLAZA
EAST RUTHERFORD, NJ 07073

Signatures

Linda Kresse for Leon J. Hendrix by POA

05/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions involve amendments of outstanding option in a reduction of the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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