CAMBREX CORP

Form 4 October 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

0.5

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

| 1. Name and Address of Reporting Person * BESHAR LUKE M | | | 2. Issuer Name and Ticker or Trading Symbol CAMBREX CORP [CBM] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|----------|-----------|--|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| (Last) | (1.1181) | (Wilduic) | | Discrete | | | |
| ONE MEADOWLANDS PLAZA | | | (Month/Day/Year) 10/02/2007 | Director 10% OwnerX Officer (give title Other (specify below) Executive Vice President | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| EAST RUTHERFORD, NJ 07073 | | | | Form filed by More than One Reporting Person | | | |
| (6:.) | (0) | (T.) | | | | | |

| (City) | (State) | Zip) Table | e I - Non-D | erivative S | Securi | ties Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|--|---|--------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 10/02/2007 | | Code V M | Amount 6,375 | (D) | Price \$ 7.39 | 35,692 | D | |
| Common Stock | 10/02/2007 | | S | 12,500 | D | \$ 11 | 23,192 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | erivative Expiration Date urities (Month/Day/Year) uired or oosed of tr. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|--------------------------------------|---|--|---|-------|--|--------------------|---|--|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (Right to Buy) | \$ 7.3 | 10/02/2007 | | M | | 6,375 | <u>(1)</u> | 07/27/2013 | Common Stock | 6,375 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Executive Vice President

BESHAR LUKE M

ONE MEADOWLANDS PLAZA

EAST RUTHERFORD, NJ 07073

Signatures

Linda Kresse for Luke M. Beshar by POA

10/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in one-quarter increments over four years on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2