Deutsch Clayton Form 4 January 03, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

OMB

Number:

Expires:

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **Deutsch Clayton**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

BOSTON PRIVATE FINANCIAL HOLDINGS INC [BPFH]

(Check all applicable)

BOSTON PRIVATE FINANCIAL

(First)

HOLDINGS, INC., TEN POST **OFFICE SQUARE**

3. Date of Earliest Transaction

(Month/Day/Year) 12/31/2018

_X__ Director 10% Owner X_ Officer (give title Other (specify

below) CEO and President

(Middle)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BOSTON, MA 02109

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 5. Amount of 7. Nature of 4. Securities Acquired Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V (D) Price Amount Common \$ 754,888.295 12/31/2018 13,443 D M Stock 10.57 Common 12/31/2018 4,612 A 759,500.295 M D Stock Common F 12/31/2018 14,161 D 745,339.295 D Stock Common F 6,057 12/31/2018 D 739,282.295 D 10.57 Stock 12/31/2018 F 2,078 D 737,204.295 D

\$ Common Stock 10.57

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(2)	12/31/2018		M		13,443	(2)	(2)	Common Stock	13,443
Restricted Stock Units	(2)	12/31/2018		M		4,612	(2)	(2)	Common Stock	4,612

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Deutsch Clayton							
BOSTON PRIVATE FINANCIAL HOLDINGS, INC. TEN POST OFFICE SQUARE	X		CEO and President				
ROSTON MA 02109							

Signatures

/s/ Margaret W. Chambers, attorney-in-fact for Mr. 01/03/2019 Deutsch

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Balance includes shares acquired under Company's Employee Stock Purchase Plan.
- (2) Pro-rata accelerated vesting of time-based Restricted Stock Units under the CEO Retirement Agreement based on 12/31/2018 retirement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.