

INTER PARFUMS INC
Form 4
September 01, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIETTE DANIEL

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
LV CAPITAL, 18 RUE FRANCOIS
1ER

3. Date of Earliest Transaction
(Month/Day/Year)
08/31/2006

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Former Director

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

PARIS, IO 75008

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/31/2006		M		1,000 A \$ 7.955	1,000	D
Common Stock	08/31/2006		M		1,000 A \$ 7.22	2,000	D
Common Stock	08/31/2006		M		1,000 A \$ 15.2	3,000	D
Common Stock	08/31/2006		S		2,000 D \$ 16.21	1,000	D
Common Stock	08/31/2006		S		1,000 D \$ 16.176	0	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Option-right to buy	\$ 7.955	08/31/2006		M	1,000	02/01/2002 01/31/2007	Common Stock
Option-right to buy	\$ 7.22	08/31/2006		M	1,000	02/03/2003 02/02/2008	Common Stock
Option-right to buy	\$ 15.2	08/31/2006		M	1,000	02/01/2005 01/31/2010	Common Stock
Option-right to buy	\$ 18.965	02/01/2006		A	V 1,000	02/01/2006 01/31/2011	Common Stock
Option-right to buy	\$ 23.06					02/02/2004 02/01/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIETTE DANIEL LV CAPITAL 18 RUE FRANCOIS 1ER PARIS, IO 75008				Former Director

Signatures

Daniel Piette by Joseph A. Caccamo as attorney in fact 09/01/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All options expire on 18 September 2006, as Mr. Piette stepped down from the board of directors on 19 June 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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