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OREGON STEEL MILLS INC Form 8-K May 27, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON DC 20549

> FORM 8-K CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): MAY 27, 2004

OREGON STEEL MILLS, INC.

(Exact name of registrant as specified in its charter)

1-9887 94-0506370 DELAWARE ______

(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification

Identification No.)

1000 S.W. BROADWAY, SUITE 2200; PORTLAND, OREGON ______

(Address of principal executive offices)

(Zip code)

(503) 223-9228

(Registrant's telephone number, including area code)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

EXHIBIT

NUMBER DESCRIPTION

99.1 Oregon Steel Mills, Inc. Company Press Release dated May 27, 2004, updating the financial outlook for the second quarter ending June 30, 2004.

ITEM 9. REGULATION FD DISCLOSURE

On May 27, 2004, the Company issued a press release updating the financial outlook for the second quarter ending June 30, 2004. A copy of the press release is filed as Exhibit 99.1 to this report and is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OREGON STEEL MILLS, INC.

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(Registrant)

Date: May 27,2004

By: /s/ Jeff S. Stewart

Jeff S. Stewart Corporate Controller

(Principal Accounting Officer)