AX PETER L Form 4 May 01, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to

Section 16. Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * AX PETER L

> (First) (Middle)

17851 N. 85TH STREET, SUITE

300

(Street)

2. Issuer Name and Ticker or Trading Symbol

Meritage Homes CORP [MTH]

3. Date of Earliest Transaction (Month/Day/Year)

04/30/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

January 31, Expires: 2005

Estimated average burden hours per

response...

0.5

(Check all applicable)

_X__ Director 10% Owner _Other (specify Officer (give title below)

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

SCOTTSDALE, AZ 85255

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	Securi	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	2. 8)			5. Amount of Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	, ,	
MTH Common Stock	04/30/2013		M	7,500	A	\$ 15.98	49,500	D	
MTH Common Stock	04/30/2013		M	4,000	A	\$ 42.82	53,500	D	
MTH Common Stock	04/30/2013		S	11,500	D	\$ 48.3	42,000 (1)	D	
MTH Common							18,000 (2)	D	

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
MTH Common Stock	\$ 42.82	04/30/2013		M		2,000	01/29/2008	01/29/2014	MTH Common Shares	2,000
MTH Common Stock	\$ 42.82	04/30/2013		M		2,000	01/29/2009	01/29/2014	MTH Common Shares	2,000
MTH Common Stock	\$ 15.98	04/30/2013		M		3,750	12/11/2008	12/11/2014	MTH Common Shares	3,750
MTH Common Stock	\$ 15.98	04/30/2013		M		3,750	12/11/2009	12/11/2014	MTH Common Shares	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships						
·r· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
AX PETER L 17851 N. 85TH STREET SUITE 300 SCOTTSDALE, AZ 85255	X						

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Date

Signatures

/s/ Hilla Sferruzza, attorney-in-fact for Peter 05/01/2013

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects all other holdings, including restricted shares that have previously vested.
- (2) Balance represents restricted shares not vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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