POWER INTEGRATIONS INC

Form 4 June 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to **SECURITIES** Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BALAKRISHNAN BALU			2. Issuer Name and Ticker or Trading Symbol POWER INTEGRATIONS INC [POWI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 5245 HELLY	(First) ER AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/11/2008	Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SAN JOSE, C	A 95138			Form filed by More than One Reporting Person		

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/11/2008		M	300	A	\$ 14.82	4,652	D	
Common Stock	06/11/2008		S	300	D	\$ 31.61	4,352	D	
Common Stock	06/11/2008		M	200	A	\$ 14.82	4,552	D	
Common Stock	06/11/2008		S	200	D	\$ 31.69	4,352	D	
Common Stock	06/11/2008		M	600	A	\$ 14.82	4,952	D	

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Edgar Filing: POWER INTEGRATIONS INC - Form 4

Common Stock	06/11/2008	S	600	D	\$ 31.72	4,352	D	
Common Stock	06/11/2008	M	500	A	\$ 14.82	4,852	D	
Common Stock	06/11/2008	S	500	D	\$ 31.74	4,352	D	
Common Stock	06/11/2008	M	400	A	\$ 14.82	4,752	D	
Common Stock	06/11/2008	S	400	D	\$ 31.79	4,352	D	
Common Stock						232,752	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		Expiration Dai (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares	
Non-Qualified Stock Option (right to buy)	\$ 14.82	06/11/2008		M	300 (1)	02/21/2002	02/21/2012	Common Stock	300	
Non-Qualified Stock Option (right to buy)	\$ 14.82	06/11/2008		M	200 (1)	02/21/2002	02/21/2012	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 14.82	06/11/2008		M	600 (1)	02/21/2002	02/21/2012	Common Stock	600	
Non-Qualified Stock Option	\$ 14.82	06/11/2008		M	500 (1)	02/21/2002	02/21/2012	Common Stock	500	

(right to buy)

Non-Qualified

Stock Option \$ 14.82 06/11/2008 M 400 (right to buy)

M 400 02/21/2002 02/21/2012 Common Stock 400

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BALAKRISHNAN BALU 5245 HELLYER AVE SAN JOSE, CA 95138

President and CEO

Signatures

By: /s/ Robert Lelieur Attorney-In-Fact For: Balu
Balakrishnan
06/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3