Bailey Doug Form 4 April 02, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * **Bailey Doug**

(First)

(Street)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

POWER INTEGRATIONS INC

[POWI]

3. Date of Earliest Transaction

Director 10% Owner

5. Relationship of Reporting Person(s) to

X_ Officer (give title below)

Issuer

Other (specify

VP Marketing

(Check all applicable)

5245 HELLYER AVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

04/01/2019

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person n Dominative Securities Assumed Disposed of an Boneficially O

SAN JOSE, CA 95138

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		cquired (A)	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(Monar Buy, 1 cm)	any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3,		` ′	Beneficially Owned	Form: Direct (D)	Beneficial Ownership
					(A)		Following Reported Transaction(s)	or Indirect (I) (Instr. 4)	(Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	04/01/2019		M	2,000	A	\$ 21.14	64,052	D	
Common Stock	04/01/2019		S	2,000 (1)	D	\$ 71.3621	62,052	D	
Common Stock	04/02/2019		S	754 <u>(2)</u>	D	\$ 70.9931	61,298	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	SA. Deemed Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	,	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 21.14	04/01/2019		M	2,000	10/28/2009	04/28/2019	Common Stock	2,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bailey Doug

5245 HELLYER AVE VP Marketing

SAN JOSE, CA 95138

Signatures

By: /s Eric Verity Attorney In Fact For: Doug
Bailey
04/02/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale is pursuant to a 10B5-1 Sales Plan
- (2) Represents the automatic sale of stock to cover the tax liability associated with the vesting of a Restricted Stock Award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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