## Edgar Filing: SOLECTRON CORP - Form 4/A

SOLECTRC	ON CORP								
Form 4/A October 17,	2006								
FORM	<b>14</b> UNITED	STATES SE	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					PPROVAL 3235-0287	
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may com <i>See</i> Instr 1(b).	ger 5 16. 5 5 5 5 5 5 5 5 5 5 5 5 5	<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type I	Responses)								
	Address of Reporting MICHAEL R	Syr	Issuer Name and nbol DLECTRON C		-	5. Relationship o Issuer			
			3. Date of Earliest Transaction (Month/Day/Year) 11/22/2005			(Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) C.E.O. & President			
Filed(Mo			f Amendment, Da ed(Month/Day/Yea /23/2005	Month/Day/Year)       Applicable Line)         1/2005       _X_Form filed by O         Form filed by M				oint/Group Filing(Check One Reporting Person fore than One Reporting	
(City)	(State)	(Zip)			~	Person			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. e, if Transactio Code	4. Securiti nAcquired Disposed (Instr. 3, 4	es (A) or of (D)	cquired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Rep	port on a separate line	for each class o	of securities benef	-	-	or indirectly.	otion of	SEC 1474	

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and A
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying S
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, 4 5)	f (D)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 0.001	11/22/2005		А	750,000		11/22/2005 <u>(1)</u>	11/22/2005	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting of the reader that ess	Director	10% Owner	Officer	Other			
CANNON MICHAEL R 847 GIBRALTAR DRIVE MILPITAS, CA 95035	Х		C.E.O. & President				
Signatures							
Du: Victoria Miranda For Mich	haal D						

By: Victoria Miranda For: Michael R. Cannon

\*\*Signature of Reporting Person

Date

10/17/2006

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The original Form 4 filed on Nov. 23, 2005 disclosed that the option is deemed exercised on Nov. 22, 2005 and 1/3 of the shares will vest in a fiscal year upon attainment of certain Solectron performance targets established by the Board of Directors for that fiscal year; non-attainment in two fiscal years will result in forfeiture of 1/3 of the shares, and 1/3 of the shares will be forfeited for each year of

(1) non-attainment thereafter. On October 11, 2006, the Board approved an amendment to the vesting provisions of the Grant so that, while 1/3 of the Grant shares may still vest in a fiscal year upon attainment of the Board established performance targets for that fiscal year, the Grant will nevertheless fully vest on the three-year anniversary of the November 22, 2005 grant date and will no longer be subject to any forfeiture for non-attainment of performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.