CLEARONE COMMUNICATIONS INC Form 8-K May 17, 2012 UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant

to Section 13 OR 15(d) of

The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 16, 2012

ClearOne Communications, Inc.

(Exact Name of Registrant as Specified in Its Charter)

<u>Utah</u>

(State or Other Jurisdiction of Incorporation)

001-33660 (Commission File Number)

<u>87-0398877</u>

(I.R.S. employer identification number) <u>84116</u> (Zip Code)

5225 Wiley Post Way, Suite 500, Salt Lake City, Utah Address of principal executive offices)

(801) 975-7200

(Registrant s Telephone Number, Including Area Code)

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

ClearOne Communications, Inc.

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On May 16, 2012, ClearOne Communications, Inc. (the Company) issued a press release attached hereto as Exhibit 99.1 and incorporated by reference. In the press release, the Company announced that its Board of Directors had authorized a stock buy-back program to acquire up to \$2,000,000 in the Company s common stock during the next twelve months. All purchases will be executed in accordance with applicable federal securities laws.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.Title of DocumentLocation99.1Press Release dated May 16, 2012 captioned ClearOne s Board of
Directors Authorizes Stock Buy-Back.This Filing

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEARONE COMMUNICATIONS, INC.

Date: May 16, 2012

By:

<u>/s/ Zeynep Hakimoglu</u> Zeynep Hakimoglu President and Chief Executive Officer