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ATWOOD OCEANICS INC
Form 8-K
June 05, 2003

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF EARLIEST EVENT REPORTED: June 5, 2003

ATWOOD OCEANICS, INC.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-13167

TEXAS
(State or other jurisdiction of
incorporation or organization)

74-1611874
(I.R.S. Employer Identification No.)

15835 Park Ten Place Drive
Houston, Texas
(Address of principal executive offices)

77084
(Zip Code)

Registrant's telephone number, including area code:
281-749-7800

N/A

(Former name or former address, if changed since last report.)

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ITEM 5. OTHER EVENTS

Effective, May 30, 2003, the Company has sold its 50% interest in the platform drilling rig known as RIG 200 to Helmerich & Payne International Drilling, Co., which owned the remaining interest in RIG 200 prior to the sale. RIG 200 has been stacked in Australia and out of service since June 1999. The Company will not recognize a gain or loss as a result of the sale.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATWOOD OCEANICS, INC.
(Registrant)

/s/ James M. Holland
James M. Holland
Senior Vice President

DATE: June 5, 2003