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APPLEBEES INTERNATIONAL INC

Form 8-K

May 16, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest
event reported) May 11, 2006

APPLEBEE'S INTERNATIONAL, INC.

(Exact Name of Registrant as Specified in Its Charter)

DELAWARE

000-17962

43-1461763

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

4551 W. 107th Street, Overland Park, Kansas

66207

(Address of principal executive offices)

(Zip Code)

(913) 967-4000

(Registrant's telephone number, including area code)

None

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement.

On May 11, 2006, the stockholders of Applebee's International, Inc. (the "Company") approved the Company's 2001 Senior Executive Bonus Plan, as amended (the "Plan"). The Plan was originally approved by the stockholders in May of 2001. The stockholders re-approved the Plan in order for the Plan to remain in compliance with section 162(m) of the Internal Revenue Code of 1986, as amended (the "Code").

The Plan provides that certain specified officers of the Company may be awarded cash bonuses by the Executive Compensation Committee of the Company upon meeting certain specified performance goals as set forth in the Plan. The performance goals are as set from time-to-time by the Committee and may differ from employee-to-employee and from award-to-award. The specific performance goals for an award must be set as required by section 162(m) of the Code.

A copy of the Plan is attached as Exhibit 10.1 hereto and incorporated herein by reference.

Item 8.01 Other Events.

The stockholders of the Company, at the annual meeting on May 11, 2006, elected Rogelio Rebolledo as a new member of the board of directors, along with five existing directors. A copy of the Company's press release announcing the election of Mr. Rebolledo is attached as Exhibit 99.1 hereto and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

10.1 2001 Senior Executive Bonus Plan, as amended.

99.1 Press release dated May 11, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 16, 2006

APPLEBEE'S INTERNATIONAL, INC.

By: /s/ Steven K. Lumpkin

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Steven K. Lumpkin
Executive Vice President and
Chief Financial Officer

Exhibit Index

Exhibit Number	Description
10.1	2001 Senior Executive Bonus Plan, as amended.
99.1	Press release dated May 11, 2006.