Edgar Filing: LANDSTAR SYSTEM INC - Form 4

LANDSTA Form 4	R SYSTEM INC											
May 24, 200)6											
FORM	ЛЛ									OMB AF	PPROVAL	
	UNITEDS	STATES		AITIES A Shington				NGE C	COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to STATEMENT OF CH				GES IN	B	ENEFI	ICIA	NERSHIP OF	Expires: Estimated av	January 31 2005 Werage		
Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Section 16. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						1935 or Section	burden hou response					
(Print or Type	Responses)											
	Address of Reporting F HENRY H	Person <u>*</u>	Symbol	Name and				-	5. Relationship of Issuer	Reporting Pers	son(s) to	
(Last)	(First) (M	liddle)		TAR SY Earliest T			NC [I	LSTRJ	(Check all applicable)			
· · ·	TON PARK DRIV	ŕ	(Month/D 05/22/20	ay/Year)	. 1 a l	Isaction			_X_ Director _X_ Officer (give below) Pres		Owner er (specify	
	(Street)			ndment, D hth/Day/Yea		Original	1		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson	
	VILLE, FL 32224								Person		F6	
(City)	(State) (Zip)	Tabl	e I - Non-l	Dei	rivative	Secur	ities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transacti Code (Instr. 8) Code V	ion((Instr. 3,	spose	d of (D)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/22/2006			S <u>(1)</u>	(500	D	\$ 41.72	125,036	D		
Common Stock	05/22/2006			S <u>(1)</u>	2	444	D	\$ 41.73	124,592	D		
Common Stock	05/22/2006			S <u>(1)</u>	8	800	D	\$ 41.74	123,792	D		
Common Stock	05/22/2006			S <u>(1)</u>	7	700	D	\$ 41.75	123,092	D		
Common Stock	05/22/2006			S <u>(1)</u>	3	300	D	\$ 41.76	122,792	D		

Edgar Filing: LANDSTAR SYSTEM INC - Form 4

Common Stock	05/22/2006	S <u>(1)</u>	100	D	\$ 41.77	122,692	D
Common Stock	05/22/2006	S <u>(1)</u>	300	D	\$ 41.78	122,392	D
Common Stock	05/22/2006	S <u>(1)</u>	100	D	\$ 41.79	122,292	D
Common Stock	05/22/2006	S <u>(1)</u>	900	D	\$ 41.8	121,392	D
Common Stock	05/22/2006	S <u>(1)</u>	200	D	\$ 41.83	121,192	D
Common Stock	05/22/2006	S <u>(1)</u>	100	D	\$ 41.84	121,092	D
Common Stock	05/22/2006	S <u>(1)</u>	200	D	\$ 41.85	120,892	D
Common Stock	05/22/2006	S <u>(1)</u>	200	D	\$ 41.86	120,692	D
Common Stock	05/22/2006	S <u>(1)</u>	200	D	\$ 41.87	120,492	D
Common Stock	05/22/2006	S <u>(1)</u>	300	D	\$ 41.89	120,192	D
Common Stock	05/22/2006	S <u>(1)</u>	300	D	\$ 41.9	119,892	D
Common Stock	05/22/2006	S <u>(1)</u>	300	D	\$ 41.92	119,592	D
Common Stock	05/22/2006	S <u>(1)</u>	300	D	\$ 41.93	119,292	D
Common Stock	05/22/2006	S <u>(1)</u>	300	D	\$ 41.94	118,992	D
Common Stock	05/22/2006	S <u>(1)</u>	100	D	\$ 41.95	118,892	D
Common Stock	05/22/2006	S <u>(1)</u>	400	D	\$ 41.96	118,492	D
Common Stock	05/22/2006	S <u>(1)</u>	300	D	\$ 41.97	118,192	D
Common Stock	05/22/2006	S <u>(1)</u>	200	D	\$ 41.98	117,992	D
Common Stock	05/22/2006	S <u>(1)</u>	100	D	\$ 41.99	117,892	D
Common Stock	05/22/2006	S <u>(1)</u>	100	D	\$ 42	117,792	D
	05/22/2006	S <u>(1)</u>	100	D		117,692	D

Edgar Filing: LANDSTAR SYSTEM INC - Form 4

Common Stock					\$ 42.03	
Common Stock	05/22/2006	S <u>(1)</u>	100	D	\$ 42.04 117,592	D
Common Stock	05/22/2006	S <u>(1)</u>	234	D	\$ 42.05 117,358	D
Common Stock	05/22/2006	S <u>(1)</u>	66	D	\$ 42.08 117,292	D
Common Stock	05/22/2006	S <u>(1)</u>	200	D	\$ 42.09 117,092	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GERKENS HENRY H 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224	Х		President & CEO				

Signatures

James B. Gattoni, Attorney-in-fact 05/24/2006 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales of common stock reported on this Form 4 were effected pursuant to a rule 10b5-1 trading plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.