

GREAT SOUTHERN BANCORP INC
 Form 4
 January 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LARIMORE ALBERT L

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1465 DAVIS BRIDGE ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/10/2007

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
 Secretary / Vice President of Subsidiary

REPUBLIC, MO 65738

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common stock	01/10/2007		P	7 A \$ 28.79	1,527	D	
Common stock					257	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
Option to purchase	\$ 11.8908					(1) 01/20/2009	Common stock	750
Option to purchase	\$ 10.7813					(2) 02/16/2010	Common stock	1,500
Option to purchase	\$ 12.8975					(3) 09/24/2011	Common stock	2,500
Option to purchase	\$ 18.1875					(4) 09/18/2012	Common stock	2,500
Option to purchase	\$ 20.12					(5) 09/25/2013	Common stock	3,000
Option to purchase	\$ 32.07					(6) 09/22/2014	Common stock	2,250
Option to purchase	\$ 30.34					(7) 09/20/2015	Common stock	2,250
Option to purchase	\$ 30.66					(8) 10/18/2016	Common stock	1,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LARIMORE ALBERT L 1465 DAVIS BRIDGE ROAD REPUBLIC, MO 65738			Secretary	Vice President of Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Albert L. Larimore
01/24/2007

