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NEW GERMANY FUND INC
Form N-23C-1
April 03, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MARCH 2002

THE NEW GERMANY FUND, INC.
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset	
Each	Ident	Shrs	Per	Value or Approx	Seller
Trans	Sec	Purch	Share	Asset Cov/Shr	or Seller's
				at Time of Purch	Broker
03-01	GF	2900	5.7900	6.91	Weeden & Co.
03-04	" "	1600	5.9488	7.00	" "
03-05	" "	2900	5.9759	6.96	" "
03-06	" "	1900	5.9095	7.05	" "
03-07	" "	2900	5.9803	7.14	" "
03-08	" "	1600	6.0300	7.17	" "
03-11	" "	2900	5.9790	7.15	" "
03-12	" "	1800	5.9111	6.97	" "
03-13	" "	2500	5.9000	6.92	" "
03-14	" "	2500	5.9000	7.00	" "
03-15	" "	2200	5.9100	7.00	" "
03-19	" "	3000	5.9500	7.11	" "
03-20	" "	1600	5.9500	7.07	" "

The New Germany Fund, Inc.
(Name of Registrant)
By Isabella Chan - Fund Administrator
Date of Statement 04/01/02