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NEW GERMANY FUND INC
 Form N-23C-1
 November 05, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shrs	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
10-01	GF	3000	3.2300	3.95	Weeden & Co.
10-02	" "	3000	3.2500	3.98	" "
10-03	" "	6000	3.2000	3.95	" "
10-04	" "	3000	3.1500	3.85	" "
10-07	" "	6000	3.0133	3.81	" "
10-08	" "	4000	3.0100	3.75	" "
10-09	" "	20500	2.8960	3.74	" "
10-10	" "	3000	2.9000	3.81	" "
10-11	" "	3000	3.1400	3.97	" "
10-14	" "	1000	3.2000	4.07	" "
10-15	" "	1000	3.3500	4.30	" "
10-16	" "	2000	3.3500	4.24	" "
10-17	" "	5000	3.5000	4.35	" "
10-18	" "	3000	3.3600	4.36	" "
10-21	" "	5000	3.4900	4.40	" "
10-22	" "	3000	3.4000	4.44	" "
10-23	" "	19200	3.3500	4.32	" "
10-24	" "	17500	3.4200	4.36	" "
10-25	" "	5000	3.3996	4.36	" "
10-28	" "	2000	3.5900	4.43	" "
10-29	" "	3000	3.4350	4.39	" "
10-30	" "	11000	3.4621	4.45	" "
10-31	" "	10000	3.5554	4.53	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 11/01/02