

UNITRIN INC
Form 4
June 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAUTH WAYNE

(Last) (First) (Middle)

300 NORTH STATE STREET, #
5707

(Street)

CHICAGO, IL 60610

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNITRIN INC [UTR]

3. Date of Earliest Transaction
(Month/Day/Year)

06/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/04/2007		M		2,181 A \$ 46.45	8,726	D
Common Stock	06/04/2007		M		3,274 A \$ 47.83	12,000	D
Common Stock	06/04/2007		M		1,455 A \$ 47.89	13,455	D
Common Stock	06/04/2007		F		6,545 (1) D \$ 50.04	6,910	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Employee Director Stock Options ⁽²⁾	\$ 46.45	06/04/2007		M		2,181		09/14/2005	05/07/2013	Common Stock
Non-Employee Director Stock Options ⁽²⁾	\$ 50.04	06/04/2007		A		2,024		12/04/2007	05/07/2013	Common Stock
Non-Employee Director Stock Options ⁽²⁾	\$ 47.83	06/04/2007		M		3,274		03/14/2006	05/05/2014	Common Stock
Non-Employee Director Stock Options ⁽²⁾	\$ 50.04	06/04/2007		A		3,129		12/04/2007	05/05/2014	Common Stock
Non-Employee Director Stock Options ⁽²⁾	\$ 47.89	06/04/2007		M		1,455		05/04/2006	05/04/2015	Common Stock
Non-Employee Director Stock Options ⁽²⁾	\$ 50.04	06/04/2007		A		1,392		12/04/2007	05/04/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAUTH WAYNE 300 NORTH STATE STREET # 5707 CHICAGO, IL 60610	X			

Signatures

Wayne Kauth

06/05/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects shares withheld or surrendered, either actually or constructively, to the Issuer in payment of the exercise price due in connection with the exercise of options disclosed in Table II.
- (2) Rights to buy under the Unitrin, Inc. 1995 Non-Employee Director Stock Option Plan.
- (3) Following the last transaction reported in this table, reporting person holds a total of 17,090 options under the 1995 Non-Employee Director Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.