

CROSS TIMBERS ROYALTY TRUST  
Form 8-K  
October 21, 2008

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 21, 2008

CROSS TIMBERS ROYALTY TRUST  
(Exact Name of Registrant as Specified in Its Charter)

Texas  
(State or Other Jurisdiction of Incorporation)

|                                        |                                                    |
|----------------------------------------|----------------------------------------------------|
| 1-10982<br>(Commission File<br>Number) | 75-6415930<br>(IRS Employer<br>Identification No.) |
|----------------------------------------|----------------------------------------------------|

|                                                                                                                                                              |                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| U.S. Trust, Bank of<br>America<br>Private Wealth<br>Management<br>Trustee<br>P.O. Box 830650<br>Dallas, Texas<br>(Address of Principal<br>Executive Offices) | 75283-0650<br>(Zip Code) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|

(877) 228-5084  
(Registrant's Telephone Number, Including Area Code)

NONE  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- “ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 2.02. Results of Operations and Financial Condition.

On October 21, 2008, the Registrant issued a news release announcing its monthly cash distribution to unitholders of record on October 31, 2008. A copy of the news release is furnished as Exhibit 99.1.

The information in this Current Report, including the news release attached hereto, is being furnished pursuant to Item 2.02 of Form 8-K and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liabilities of that Section.

Item 9.01. Financial Statements and Exhibits.

(c)

Exhibits.

99.1 News Release dated October 21, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROSS TIMBERS ROYALTY TRUST

By: U.S. TRUST, BANK OF AMERICA  
PRIVATE WEALTH MANAGEMENT,  
TRUSTEE FOR  
CROSS TIMBERS ROYALTY TRUST

Date: October 21, 2008

By: /s/ NANCY G.  
WILLIS

Nancy G. Willis  
Vice President

XTO ENERGY INC.

By: /s/ BENNIE G.  
KNIFFEN

Bennie G. Kniffen  
Senior Vice President and Controller

EXHIBIT INDEX

Exhibit Number and Description

99.1 News Release dated October 21, 2008

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