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PUTNAM MANAGED HIGH YIELD TRUST

Form NSAR-B

July 27, 2007

PAGE 1  
000 B000000 05/31/2007  
000 C000000 0000901823  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 PUTNAM MANAGED HIGH YIELD TRUST  
001 B000000 811-7658  
001 C000000 6172921000  
002 A000000 ONE POST OFFICE SQUARE  
002 B000000 BOSTON  
002 C000000 MA  
002 D010000 02109  
003 000000 N  
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007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 PUTNAM INVESTMENT MANAGEMENT, LLC  
008 B000001 A  
008 C000001 801-7974  
008 D010001 BOSTON  
008 D020001 MA  
008 D030001 02109  
008 A000002 PUTNAM INVESTMENTS, LIMITED  
008 B000002 S  
008 C000002 801-61441  
008 D010002 LONDON  
008 D050002 ENGLAND  
008 D060002 SW1A1LD  
010 A000001 DELETE  
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012 A000001 PUTNAM INVESTOR SERVICES  
012 B000001 84-401299  
012 C010001 BOSTON  
012 C020001 MA  
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PAGE 2  
013 A000001 KPMG LLP  
013 B010001 BOSTON  
013 B020001 MA  
013 B030001 02110  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C

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054 E000000 N  
PAGE 5  
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054 H000000 N  
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070	D020000	N
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072 L000000 0  
 072 M000000 0  
 072 N000000 0  
 072 O000000 0  
 072 P000000 0

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072 Q000000 0  
 072 R000000 0  
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075 A000000 0  
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 077 A000000 Y

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077 Q030000 Y  
078 000000 N  
080 A000000 NATL UNION FIRE/ACE AMER/GREAT AMER/FID&DEP  
080 B000000 FEDERAL INSURANCE COMPANY  
080 C000000 80000  
081 A000000 Y  
081 B000000 104  
082 A000000 N  
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086 D020000 0  
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087 A010000 COMMON STOCK  
087 A020000 746819101  
087 A030000 PTM  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 N  
SIGNATURE JANET C. SMITH  
TITLE PRINC. ACCT. OFFICER