

FIRST TRUST FOUR CORNERS SENIOR FLOATING RATE INCOME FUND II  
Form N-23C-2  
June 17, 2008

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

RULE 23c-2 NOTICE OF INTENTION  
TO REDEEM SECURITIES

OF

FIRST TRUST FOUR CORNERS SENIOR FLOATING RATE INCOME FUND II  
1001 Warrenville Road  
Lisle, Illinois 60532

under the

Investment Company Act of 1940

Investment Company Act File No. 811-21539

The undersigned registered closed-end investment company hereby notifies the Securities and Exchange Commission that it intends to redeem securities of which it is the issuer, as set forth below in accordance with the requirements of Rule 23c-2 under the Investment Company Act of 1940, and states that it is filing this notice with the Securities and Exchange Commission pursuant to no-action relief granted by the Securities and Exchange Commission staff fewer than 30 days prior to the date set for the redemption.

(1) TITLE OF THE CLASS OF SECURITIES OF FIRST TRUST FOUR CORNERS SENIOR FLOATING RATE INCOME FUND II (THE "FUND") TO BE REDEEMED:

Series A Auction Market Preferred Shares, liquidation preference of \$25,000 per share (the "Series A AMPS").

Series B Auction Market Preferred Shares, liquidation preference of \$25,000 per share (the "Series B AMPS").

(2) THE DATE ON WHICH THE SECURITIES ARE TO BE CALLED OR REDEEMED:

July 2, 2008

(3) THE APPLICABLE PROVISIONS OF THE GOVERNING INSTRUMENT PURSUANT TO WHICH THE SECURITIES ARE TO BE CALLED OR REDEEMED:

The Series A AMPS and Series B AMPS are to be redeemed pursuant to Section 3(a)(i) of the Fund's Statement Establishing and Fixing the Rights and Preferences of Auction Market Preferred Shares dated as of August 25, 2004, the form of which was filed with the Securities and

Exchange Commission on August 23, 2004 as Appendix A to the Fund's Statement of Additional Information, included in the Fund's Registration

Statement on Form N-2.

(4) THE PRINCIPAL AMOUNT OR NUMBER OF SHARES AND THE BASIS UPON WHICH THE SECURITIES TO BE REDEEMED ARE TO BE SELECTED:

The Fund intends to redeem, by lot (as determined by The Depository Trust Company), \$10,000,000 of Series A AMPS and \$10,000,000 of Series B AMPS.

SIGNATURE

Pursuant to the requirement of Rule 23c-2 of the Investment Company Act of 1940, the Fund has duly caused this Notice of Intention to Redeem Securities to be signed on its behalf by the undersigned, duly authorized in the State of Illinois, on this 17th day of June, 2008.

FIRST TRUST FOUR CORNERS SENIOR FLOATING  
RATE INCOME FUND II

By: /s/ James A. Bowen

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Name: James A. Bowen  
Title: President